



# The Bulletin

## East Bay Association of Enrolled Agents

*A Chapter of the California Society of Enrolled Agents  
Affiliated with the National Association of Enrolled Agents*

July 2015

### NEXT MEETING **Wed, July 15, 2015**

Place: **Dublin Holiday Inn**

6680 Regional St., Dublin, CA 94568

(go to <http://www.holidayinn.com/hotels/us/en/dublin/dubrm/hoteldetail#Directions>) **or take BART!**

5:00 Board Meeting (NOTE NEW TIME)

6:15 Networking

6:30 Dinner Buffet

7:00 Program: **“Foreclosure, Short Sales, Insolvency & Bankruptcy”**

Cost: \$40.00 with reservation by Friday, July 10  
\$50.00 with reservation after deadline

Course numbers and credit:

IRS: WZA09-T-01371-15-I

CTEC: 1001-CE-7842

CSEA/NAEA: 2 Hours of Federal Tax Topic

Sign up online at:

<https://www.123signup.com/calendar?Org=ebaea>

(Please print out your confirmation to ensure that you clicked all the right buttons to register) Questions: email [ebaean@ebaean.org](mailto:ebaean@ebaean.org) (preferred) or call 800-617-1040.

There are two basic types of transactions that will be covered, depending on whether property is or is not transferred.

This 2-hour session will help the tax practitioner understand:

- The tax consequences of property not relinquished when a loan is modified or balance adjusted;
- The tax consequences of property relinquished to the lender;
- How to deal with Cancellation of Debt income;
- The exclusions under Sec. 108.

David M. Fogel, CPA, is a tax consultant who supports other tax practitioners and represents clients before the various tax authorities. He has over 40 years of experience in tax controversy and tax planning matters, including 26 years with the IRS (as a Tax Auditor and Revenue Agent and 18 years as an Appeal Officer) and six years as a tax advisor for two law firms. Mr. Fogel has written over 65 articles published in California Tax Lawyer, Tax Notes, California CPA, California Enrolled Agent, EA Journal, and other publications.

With 2 hours of CE on Federal Tax Topics, the target audience is: Enrolled Agents, CPAs, attorneys, CTEC Registered tax preparers, and unenrolled preparers.

### July Session:

#### **“Tax Consequences of Foreclosure, Short Sales, Insolvency & Bankruptcy ”**

**Speaker: David M. Fogel, CPA**

*by Robert L. Seymour, EA*

The past decade has seen enormous problems with real estate debt, as well as the related tax compliance. This session is a deeper look into the tax consequences of foreclosures, short sales, bankruptcy and insolvency. Mr. Fogel will review transactions resulting in cancellation of debt income (“COD income”) and Sec 108 exclusions, mostly involving dispositions of real estate.

### **PRESIDENT'S MESSAGE**

*by Patty Pringle, EA, President, EBAAEA*

Thank you to Sal Romo, EA, for installing the newly elected 2015-2016 EBAAEA Officers and Directors, at the June 17th dinner meeting.

On Saturday, June 27th we had the annual EBAAEA Retreat, at the Holiday Inn in Dublin. Thank you to the following members for attending and helping plan the year ahead for our chapter: Joanne Anderson, EA, Dagmar Bedard, EA, Mary Geong, EA, CPA, Gail Stan, EA, Sharon Hinchman, EA and Kathryn Judd, EA.

Please be sure to visit our new website [www.ebaea.org](http://www.ebaea.org) where you will find information about

our monthly dinner meetings, such as location, dates, times, topic and speaker. You can also click on the link from the website to register for the dinner meetings.

My article in August will include information from the CSEA Annual meeting in San Diego. Our new CSEA Director representing East Bay, Aida Torres, EA, will be installed at the meeting.

Mark your calendars for the August 19th dinner meeting at the Holiday Inn in Dublin. Prior to the meeting is our "Meet and Greet." Complimentary wine and hors d'oeuvres will be served (members of EBAAEA only).

Enjoy your summer!!

**MEMBERSHIP COMMITTEE REPORT**

*by Aida Q. Torres, EA, recent Membership Chair*

"Super Seminar 2015 – EA's Direct Path to Tax Season Success," was held in May in two locations, and our East Bay Chapter was well represented, by Gail Nanbu, EA, Sharon Hinchman, EA, Monty Lee, EA, Pam Bayer, EA, yours truly and others! The Seminar was well attended overall, and I would recommend to any of our members to go to future SuperSeminars!

For this coming Fiscal Year through June 30, 2016, our Nominating Committee proposed a slate of candidates who were approved by the members attending our last dinner meeting on May 20th. We congratulate all elected Officers and Directors!

The membership committee reported these changes in our membership from July 1, 2014 to May 30, 2015:

New EA's Total . . . . .	12
Professional Associates . . . . .	4
Student . . . . .	1
Terminated Members . . . . .	40
Total Members . . . . .	313

The transition of the Membership Committee Chair took place by the end of June, 2015. Please welcome, and offer assistance to, Sharon Hinchman, EA as the new 2nd VP and Membership Chair. She will need members to help with membership activities. Energetic volunteers are welcome!

We'd like to remind you to save the date of August 19th, for the "Meet & Greet Event" that is being planned!

To get more information on coming events, please login to: [www.ebaea.org](http://www.ebaea.org) .

If you have recently joined, and your name is not listed, contact Sharon Hinchman, EA at 925-743-1108. All new members, professional associates and professional affiliates will receive a packet from CSEA. All new EA members will receive a packet and certificate from EBAAEA. If you are a new EA member, and haven't received a packet from the Membership Committee, please let us know.

**PART-TIME YEAR-ROUND POSITION**

Fremont firm looking for a year-round, part-time tax professional. Minimum 3 years' experience with individual, corporate, LLC, partnership & trust returns. Must be experienced in QuickBooks and understand basic accounting principles. Tax software experience is a must. Enrolled Agent with degree preferred. Excellent communication & organization skills needed to handle client meetings, mail-in returns, tax reviews and staff interaction. View our website at [www.TotalBizCare.com](http://www.TotalBizCare.com) Please send resume to [info@totalbizcare.com](mailto:info@totalbizcare.com) . Call Elise at (510) 797-8375 if you have questions before submitting a resume.

**EAs AVAILABLE TO SPEAK**

There are a number of chapter members who welcome the opportunity to speak on a variety of tax topics. If you know of a group that would like a guest speaker, please contact Andy Rogers, EA, or Mark Bole, EA for suggestions.

**EBAAEA EMAIL LISTS**

EBAAEA sends news to Members via two one-way (send-only) email distribution lists. Subscription is free and completely voluntary, and you can subscribe or unsubscribe to either list any time you wish. For more information and to subscribe, visit:

<https://secure.clientwhys.com/?cid=4942east&subscribe=1>

**Small Group Tax Meetings**

**Antioch /Brentwood**                      Fridays 8:00am  
 Brentwood Café, 8500 Brentwood Blvd, Brentwood  
**Ken Seamann EA**                              (925) 634-8297

**Danville Area**                              4<sup>th</sup> Tue 9:30am  
 Pascals French Oven, 155 Railroad Ave, Danville  
**Michael Power EA**                              (510) 366-8836

**Oakland Area (Near BART)**              4<sup>th</sup> Tue 9:00am  
 Buttercup Café, 229 Broadway, Oakland  
**Andy Rogers EA**                              (510) 332-0401

**Livermore Area**                              Fridays 8:45am  
 Shari's Restaurant, 1116 East Stanley Blvd, Livermore  
**Jerrilynn Krebs EA**                              (925) 606-8181

**Castro Valley**                              2nd Tue 8:30am  
 Dino's Restaurant, 20390 Lake Chabot Rd, Castro Vly  
**Dagmar Bedard EA**                              (510) 537-3883

**Email-only Group**                              as needed  
 Send an email to [halloftaxes@gmail.com](mailto:halloftaxes@gmail.com)  
**Peggy Hall EA**                                      (925) 388-1040

## **MEMBERS SPEAK**

Upcoming presentations by EBAAE Members include:

June 16 (Tue): "Basic Payroll" at 455 Market Street, 6th Floor 9 am-3 pm, Michele Zimmerman; contact [Michele.Zimmerman@comcast.net](mailto:Michele.Zimmerman@comcast.net)

August 4 (Tue) Basic Payroll, 455 Market Street, San Francisco 9 am - 3 pm. Michele Zimmerman; contact [michele.zimmerman@comcast.net](mailto:michele.zimmerman@comcast.net)

August 25 (Tue) Schedule C, 455 Market Street, San Francisco 6-8:30 pm. Andy Rogers  
[Andy@TaxBuddha.com](mailto:Andy@TaxBuddha.com) for more information.

August 26 (Wed) Basic Payroll, 1515 Clay Street, Room 9, Oakland 9 am - 3:30 pm. Mark Bole ; contact [mark@markboletax.com](mailto:mark@markboletax.com) for more information.

September 8(Tue) Basic Payroll, 455 Market Street, San Francisco 9 am - 3 pm. Andy Rogers; contact [Andy@TaxBuddha.com](mailto:Andy@TaxBuddha.com) for more information.

For EBAAE members to list speaking engagements next month, please email [Andy@TaxBuddha.com](mailto:Andy@TaxBuddha.com) with details.

## **CSEA ONLINE LEARNING**

The CSEA **Learning Portal** offers exceptional tax education, on demand.

Did you miss SuperSeminar last year? Is there a SuperSeminar session you wanted to attend but conflicted with the one you chose? What about a client matter that just came up and you're not sure how to handle it?

CSEA offers online replays of SuperSeminar presentations from 2012 to 2014. This is a great refresher, or a primer for a subject on which you need more info.

Go to [www.csea.org](http://www.csea.org) and mouse over the "Education & Events" tab, then mouse down and click on "Online Learning Portal".

CSEA upcoming **digiTAX webinars** include such "Building Blocks" as:

"Schedule C: Under Construction – Hard Hats Only!" presented by Vicki Mulak, EA, CFP on July 22

"Schedule D Dissected" presented by Mark F Seid, EA, CPA, TCP on July 29

"Schedule A: From Top to Bottom, Inside Out & Between the Cracks" on August 26-27

"Schedule B: Not Your Mother's Form" on September 23

"Schedule E Does Not Mean Easy!" on Sept. 30  
Webinars in the near future cover a variety of topics in addition to the "Building Blocks"!

There are **live webcasts** provided in partnership with CalCPA, including:

"Cost Capitalization A-Z" on August 10

"Federal Taxation of Partnerships and LLCs, Part I" on August 24

## **BULLETIN ADVERTISING POLICY**

*by Robert L Seymour, Bulletin Editor*

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:

- 1) All Bulletin notices are run for a maximum of three months. If you wish to run a notice for a longer period, you must resubmit the notice.
- 2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.
- 3) The Bulletin Editor reserves the right to edit any notice for style, content and length.
- 4) All notices must be submitted (and payment received) by the 25<sup>th</sup> of the month prior to initial publication. Send desired text to: [EBAAE.Editor@gmail.com](mailto:EBAAE.Editor@gmail.com).
- 5) Member notices seeking or offering employment, clients or EA-practice-related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of \$150 for the three-month insertion.

The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBAAE.

## **CALENDAR OF EVENTS**

### **July 2015**

- 15** EBAAE Dinner Meeting on Foreclosures, Short Sales and more, David Fogel
- 15-19** CSEA 39<sup>th</sup> Annual Meeting  
San Diego

### **August 2015**

- 2-4** NAEA National Conference and NTPI  
Las Vegas
- 18** CSEA/IRS Federal Representation Workshop  
Sacramento
- 19** EBAAE Dinner Meeting

### **September 2015**

- 10** Taxpayer Advocate Dan Maiuro  
at Stockton Hilton (Big Valley Chapter)
- 16-18** CSTAR: CA State Tax Agency Representation  
Workshop  
Sacramento

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## 2015 - 2016 Board of Directors and Committee Chairs

President: Patty Pringle, EA	510-912-1682	Practice Preservation: Linda Fox, EA	925-846-5913
1st VP: Aida Torres, EA	510-724-6409	PIA: Patty Pringle, EA	510-912-1682
2nd VP: Sharon Hinchman, EA	925-743-1108	Quickfinders: Clare Flores, EA	510-785-8356
Treasurer: Carolyn Krieg, EA		Website: Patty Pringle, EA	510-912-1682
Secretary: P Gail Nanbu, EA	925-943-3993	IRS Practitioner Panel: Phil Fiegler, EA	510-530-1174
Director 2015 – 2017 (2 year):		<b>Education Committee (1<sup>st</sup> VP)</b>	
Mary M. Geong, CPA, EA	510-654-4417	<b>Chair:</b> Aida Torres, EA	510-724-6409
Gail Stan, EA	925-336-0589	Continuing Ed: Katherine Judd, EA	925-283-0130
Joanne Anderson, EA	925-938-9086	Educ. Coord.: M. Williams-Jones, EA	510-482-6204
Director 2015 – 2016 (1 year):		Mini Seminar Team: Patty Pringle, EA	510-912-1682
Katherine Judd, EA	925-283-0130	Program: Peggy Hall, EA	925-388-1040
Tim Hintzoglou, EA	925-930-7737	SEE Class: vacant	
Peggy Hall, EA	510-388-1040	Tax Talk: Patty Pringle, EA	510-912-1682
CSEA Director: Aida Torres, EA	510-724-6409	Town Hall: Patty Pringle, EA	510-912-1682
<b>Communication Committee (2<sup>nd</sup> VP)</b>		<b>Administration Committee (IPP)</b>	
<b>Chair:</b> Sharon Hinchman, EA	925-743-1108	<b>Chair:</b> P Gail Nanbu, EA	925-943-3993
Bulletin: Robert Seymour, EA	925-212-8062	Bylaws/SOP: Gail Stan, EA	925-336-0589
Disaster Services: Jan Bridges, EA	510-505-0818	Chapter Office: Dagmar Bedard, EA	510-537-3883
Legislative: vacant		Financial Review: vacant	
Membership: Sharon Hinchman, EA	925-743-1108	Nominating: Patty Pringle, EA	510-912-1682
Membership Ambassador:		Volunteer Coord.: Sharon Hinchman, EA	925-743-1108
Joanne Anderson, EA	925-938-9086		

### EAST BAY ASSOCIATION OF ENROLLED AGENTS

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Web Page <http://www.ebaea.org>