The Bulletin
East Bay Association of Enrolled Agents
A Chapter of the California Society of Enrolled Agents
Affiliated with the National Association of Enrolled Agents

July 2018

NEXT MEETING: Wed., July 18, 2018
Place: Dublin Holiday Inn
6680 Regional St., Dublin, CA 94568
(go to http://www.holidayinn.com/hotels/us/en/dublin/dubrm/hoteldetail#Directions) or take BART!

4:30 Board Meeting
6:30 Dinner Buffet
7:00 Program: “IRC Section 199 A”

Cost: $40.00 with reservation by Monday, July 16
$50.00 with reservation after deadline

Sign up online at:
https://www.123signup.com/calendar?Org=ebaea
(Please print out your confirmation to ensure that you clicked all the right buttons to register). Questions: email ebaea@ebaea.org (preferred) or call 800-617-1040.

July Dinner Meeting: IRC Sect 199 A-
New 20% Deduction on Qualified Business Income
Speaker: James L. Leet, Attorney

A new Section 199 A deduction was created to help provide business tax relief akin to that provided to corporations. Corporations saw their top tax rate go from 35% to 21% (a 40% reduction). Without the new deduction, pass-through business owners would see their top rate go from 39.6% to 37% (and without a state income tax deduction!). So, a new 20% of net income deduction (Section 199 A) was created.

As this Section and deduction is new for 2018, the rules for the calculation of this deduction are new to our members as well. James L. Leet has prepared a presentation designed to introduce the Section, including Identifying which businesses can benefit from the deduction and calculating the deduction with worksheet examples.

James Leet Bio
Tax and Business Attorney, Boutin Jones Inc. Taxation of real estate transactions, conservation easements, like kind exchanges, partnerships, corporations and bankruptcy issues. Advise boards of directors for operations, mergers and acquisitions and other liquidity events. Handle corporate, LLC and partnership issues including reorganizations and divisions.

And he is an Adjunct Professor, University of the Pacific, McGeorge School of Law where he teaches Taxation of Partnerships and S Corporations. His approach is to supply a fundamental understanding of the federal income tax applying to Partnerships and S Corporations. I also inject practical aspects of advising and counseling partnerships, limited liability companies and S Corporations.

PRESIDENT'S MESSAGE
by Gail Stan, EA, MBA, MLS

July 1 begins a new governance year for EBAEA and to kick it off, there will be a Board Retreat for the new Board and the old Board on Saturday, July 21 at the Holiday Inn. Any member may attend but please let me know ahead of time if you do plan to attend so that we can make arrangements for the expected size of the group.

I have been a member of this chapter since 1991 and many of you know that I worked full-time for Chevron until 2015. Every time I was asked if I would be on the Board, I said “once I retire from Chevron.” So as soon as I retired, I was asked again to be on the Board and I finally said “YES.” It has been a very rewarding experience so far and I hope that this next year will build on some of the things we started under Past-President Sharon Hinchman.

To continue our PIA efforts which we started with Tax Help Day at the Pleasanton Farmers Market, we have an opportunity to participate in the East Bay Stand Down for Homeless Veterans. This event happens every other year at the Alameda County Fairgrounds in
Pleasanton. This 4-day event September 13-16 provides all kinds of services for veterans such as medical, dental, employment, court/legal services (which is the area where we would be helping by providing tax services), transitional housing, substance abuse assistance, wellness and Chaplain services. You can find more information at their web site https://eastbaystanddown.org/ and in the flyer at the end of this Bulletin. You will hear more about this at our dinner meetings and in future Bulletins.

We still have 3 unfilled Director positions on the 2018-19 Board and are looking for people to fill those positions. It is a great way to learn more about the workings of EBAEA and become more involved with CSEA if you are interested.

Hope to see all of you at our next meeting!

CSEA Director’s Report
By Cheryl Meder, EA, MBA

Greetings everyone! I hope you’re enjoying your summer, and having fun reading all the tax forums on the new law! As your new 1st VP of the East Bay Chapter, I recently traveled to Reno to attend the CSEA Annual Board Meeting. I was sworn in as your new Director at the state level for CSEA. I will do my best to represent your interests. Our new President, Gail Stan, asked me to share my experience with you. That’s easy – it was exhilarating getting to meet so many EA’s, as well as find out more about CSEA and the value that comes with membership. For instance, did you know that every EA who practices in the State of Nevada recently had their rights to prepare returns legislated away? It’s true, Google “Assembly Bill 324” for more information. This is scary stuff! CSEA keeps a close eye on legislation that affects our right to practice and the rights of the California taxpayer. I was pleased to learn that part of membership dues goes to pay for a full-time lobbyist every year. Our lobbyist works full-time, tirelessly advocating for our interests at the State level. I very much enjoyed meeting CSEA President, Cynthia Leachmoore, who was a key advocate for legislation allowing same-sex marriage couples MFJ filing status. She’s a rock star in my book!

It was strangely comforting to learn that most chapters are grappling with similar challenges: dwindling membership and volunteer burnout. It is very telling that I’m only a 2nd year member, but already a key member on our board. We need more people, as Sharon likes to say, “many hands lighten the load”. Through my commitment to CSEA, I plan to be an active member on the legislative committee because that is what I am naturally drawn to. If any of you have an interest in volunteer opportunities at the chapter or state level, let us know what your interest is in. You could play a key role in keeping our chapter alive.

While talking acronyms (no, I wasn’t, but now I am 😊), I’m wondering… does anyone else have trouble remembering the acronym for our chapter?

E… B… A… E… A  I’ve only been a member for a few years, and I still struggle! I challenge you to come up with a fun phrase that will help me remember. For example: Every Boy Always Eats Artichokes. Tell me at the next dinner meeting. Look forward to it!

2017-2018 Year in Review
By Sharon Hinchman, EA, NTPI Fellow, Past President

Every year each chapter is asked to write a “Year in Review” article about the chapter to be included in the CSEA Year in Review publication which is made available at the CSEA Annual Meeting. Below is the article submitted by EBAEA. If you would like to see the whole publication, it is on the CSEA web site https://www.csea.org/CSEA/CSEA/Your_CSEA/Governance/Governance_Docs.aspx. Scroll down to the bottom of the page and on the right-hand side you will see “Year in Review” for several years.
“We started our year as a new board with the yearly chapter retreat, bringing together new members as well as seasoned veterans.

“Bringing member value through our activities was our main goal. Continuing Education was not always the paramount need. To that end, our first mini seminar was a day of Practice Management presented by Duncan Sandiland. The event was sold out.

“In October, Fiona Ma, CPA spoke to us as chairwoman of the California State Board of Equalization to explain the changes in the BOE and FTB. It too, was very well attended.

“At Christmas, our annual Toys for Tots drive was the highlight of our first Christmas Mixer and the Ugly Christmas Sweater contest was quite a sight. The toys filled the entire back of Joanne Andersons’ car. Thank you again for all the chapters’ generosity.

“I would be remiss if I didn’t mention our breakfast groups that are held throughout the two counties that comprise East Bay’s membership. These groups are great discussion opportunities and are the face to face equivalent of our 85-person email discussion group.

“During the course of the year, there was a possible 15 hours of Continuing Education at the remaining 9 dinner meetings and another 4 hours at our second mini seminar on Stock Options presented by Santos Solano, CPA. This Mini was likewise sold out.

“I leave the best for last. Our East Bay Tax Talk is the last 3-day seminar in the Bay Area. We offered top quality speakers in Beanna Whitlock, Vicki Mulak, and Lisa Ihm, with a variety of timely subjects. I am pleased to say this wonderful group of speakers will be back with us again this year on October 29-31 at the Holiday Inn in Dublin.

“I can’t say enough about the cooperation of my board and the non-board members that make the organization run. I feel very lucky to have such a great group of people to work with.”

DINNER SUBSCRIPTIONS AVAILABLE

Offer Expires 8/15/18

With the beginning of our new fiscal year, we are once again offering the popular dinner subscription. This plan grants you automatic reservation at all 11 Chapter dinner meetings for one locked-in price, so you are immune to any price increases due to different venues, additional CE offered, etc. You pay for nine regularly-priced meetings ($360) and get all eleven dinners (value $440).

This plan is only offered through our August meeting and takes your summer vacation into consideration. Enrolling before the July meeting assures you all eleven meetings for $360. Enrolling after the July meeting and before the August meeting assures you ten meetings for $360; which still gives you a free dinner.

To enroll, either fill out the Subscription Form here, and send it along with a check so the Chapter Office receives it at least a week before the meeting which starts your subscription or sign up online here as normal and bring a check for the remaining amount to the dinner meeting.

The Board of Directors requests that if you are not able to make a meeting, please contact the chapter office and cancel or say who is attending in your place. There are no refunds for dinners not used. If you have any questions, please email the Chapter Office info@ebaea.org

Save the Date

Tax Talk 2018

By Patty Pringle, EA, Seminar Chair

The East Bay Association of Enrolled Agents Annual Fall Seminar Tax Talk 2018 will be held at the Holiday Inn Dublin, CA on October 29th, 30th and 31st – this is Monday, Tuesday and Wednesday – not our normal, but these dates worked best for our speakers.

Once again, we have lined up excellent speakers:

- Beanna Whitlock, EA
  - Ethics – 2 hours
  - TCJA – 6 hours

- Vicki Mulak, EA
  - Federal Tax Update – 2 hours
  - Entity Choices for Optimal Sec 199A Deductions – 2 hours
  - Entity Choices for Optimal Sec 199A Deductions – 2 hours

- Lisa Ihm, EA
  - Taking Full Advantage of Tax Attributes at Death – 2 hours
  - 1031 Exchanges of Real Estate – 2 hours
  - Business Provisions of the Tax Cuts & Jobs Act -Diving into the Details – 4 hours

See the 3 pages of details later in this Bulletin!

This is a chapter sponsored event and all proceeds go back to the chapter and are used for other special events and programs for EBAEA Members. This event would not be possible without the hard work of the many volunteers that make it happen. Please let me know if you would like to join in and volunteer (you might even have fun). Your help will be greatly appreciated!

Patty Pringle, EA patty@eastbaytaxmatters.com
NAEA Dues Increase

Dear CSEA Members,

In the June 8, 2018 E@lert newsletter, NAEA informed members that their annual dues will increase to $265 effective September 1, 2018. NAEA believes that this increase is necessary to restore the levels of service expected by the membership, and to carry forth its vision of growth, engagement, and protection of the members of the Association.

California members are fortunate that we have a strong system of advocacy for our right to practice, but not all states are so blessed. Our neighbor, Nevada, is currently fighting to keep its enrolled agent members employed in the business of preparing tax returns - yes, you are reading this correctly. Other states have faced practitioner rights attacks in the past. Our National members help keep us a strong nation of united practitioners, which in turn, helps our profession continue to make inroads into public awareness of the enrolled agent designation.

Although the CSEA portion of your dues will remain the same, the total cost of membership will increase, and this can be a challenge for members. I would like to hear from you if you have strong feelings either way about NAEA’s decision. We are a Society of the members, by the members, and your voice is important in keeping it that way.

CSEA will discuss this issue at our Board meeting in Sacramento on September 23. Everyone is welcome to attend. So that we can have time to consider your comments, please submit them by Friday, July 27th, to info@csea.org with the subject line “NAEA Dues Increase.”

Thank you for your time.

Warmly,

Cynthia Leachmoore, EA
CSEA President

MEMBERS SPEAK
Upcoming presentations by EBAEA Members include:

08/08/18 – Michele Zimmerman – Basic Payroll 9 am – 3 pm, San Francisco, 745 Franklin Street, 4th Floor Conference Room

EAs AVAILABLE TO SPEAK
There are a number of chapter members who welcome the opportunity to speak on a variety of tax topics. If you know of a group that would like a guest speaker, please contact Andy Rogers, EA, or Mark Bole, EA for suggestions.

July 2018
18 EBAEA Dinner - Dublin Holiday Inn
   Topic – IRC Section 199 A
   Speaker – James Leet, Attorney
21 EBAEA Board Retreat – Dublin Holiday Inn

August 2018
15 EBAEA Dinner - Dublin Holiday Inn
   New Member “Meet & Greet”
   Topic – How the new “Tax Cuts and Jobs Act” will impact Real Estate owners
   Speaker – Brett Hansen
22 IRS Townhall – Union City
   See flyer later in this Bulletin

September 2018
13-16 East Bay Stand Down – Alameda County Fairgrounds
19 EBAEA Dinner - Dublin Holiday Inn
   Member Appreciation
   Topic – Tax Panel – get your tax questions answered
22-23 CSEA Committee & Board Meetings
   Sacramento

October 2018
17 EBAEA Dinner - Dublin Holiday Inn
29-31 EBAEA Tax Talk Seminar – Dublin Holiday Inn

July is:
- National Blueberry Month
- National Anti-Boredom Month
- Unlucky Month for weddings
- National Cell Phone Courtesy Month
- National Hot Dog Month
- National Ice Cream Month
- National Picnic Month
Small Group Tax Meetings

**Antioch / Brentwood**
Fridays 8:00 am
Brentwood Café, 8500 Brentwood Blvd, Brentwood
Ken Seamann EA  (925) 634-8297

**Danville Area**
2nd Tue 8:30 am (NEW)
Faz Bakery and Coffee Bar, 221 Hartz Avenue, Danville
(Temporary location)
Michael Power EA, CFP  (510) 366-8836

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2nd Tue 8:30 am (NEW)
Faz Bakery and Coffee Bar, 221 Hartz Avenue, Danville
(Temporary location)
Michael Power EA, CFP  (510) 366-8836

**Oakland Area (Near BART)**
4th Tue 9:00 am
Buttercup Café, 229 Broadway, Oakland
Andy Rogers EA  (510) 332-0401

**Livermore Area**
Fridays 8:45 am
Shari’s Restaurant, 1116 East Stanley Blvd, Livermore
Jerrilynn Krebs EA  (925) 606-8181

**Castro Valley**
3rd Tue 8:30 am
Dino’s Restaurant, 20390 Lake Chabot Rd, Castro Vly
Dagmar Bedard EA  (510) 537-3883

**Email-only Group**
as needed
Send an email to halloftaxes@gmail.com
Peggy Hall EA  (925) 388-1040

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**BULLETIN ADVERTISING POLICY**

by Gail Stan, EA, Bulletin Editor

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:

1) All Bulletin notices are run for one issue. If you wish to run a notice for a longer period, you must resubmit the notice for each issue.

2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.

3) The Bulletin Editor reserves the right to edit any notice for style, content and length.

4) All notices must be submitted (and payment received) by the 25th of the month prior to initial publication. Send desired text to: EBAEA.Editor@gmail.com.

5) Member EA notices seeking or offering employment, clients or EA-practice-related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of $50 per issue insertion. (Professional Associates and Students are considered non-Members for advertising purposes.)

The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBAEA.

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We are still looking for someone to volunteer for the following position:

- **Audio/Visual Technical Advisor** – Dagmar Bedard, EA has held this position for the past several years and has tendered her resignation effective August 31, 2018.
  - This position takes care of the microphones and projector used at our monthly meetings so needs to be someone who will be at all the meetings. Contact Dagmar if you have any questions.
2018 - 2019 Board of Directors and Committee Chairs

President:
Gail Stan, EA gail@gailstantaxes.com

1st VP:
Cheryl Meder, EA cmeder5@gmail.com

2nd VP:
Patty Pringle, EA patty@eastbaytaxmatters.com

Treasurer:
Lourdes Rabara, EA lrabara@aol.com

Secretary:
Katherine Judd, EA kjuddea@gmail.com

Immediate Past President:
Sharon Hinchman, EA sharon@alamo-tax.com

Director 2018 – 2020 (2 year):
Carolyn Krieg, EA ckieg111@msn.com
Susanne Oznowicz, EA krokholm@gmail.com

Director 2017 – 2018 (1 year):
Peggy Hall, EA halloftaxes@gmail.com

CSEA Director:
Cheryl Meder, EA cmeder5@gmail.com

Communication Committee
Chair: Gail Stan, EA gail@gailstantaxes.com
Bulletin: Gail Stan, EA EBAEA.Editor@gmail.com
Disaster Services:
Jan Bridges, EA jan_brudges@comcast.net
IRS Practitioner Panel:
Phil Fiegler, EA pf@philtax.com
Legislative: Linda Fox, EA fox4tax@aol.com
Membership:
Sharon Hinchman, EA sharon@alamo-tax.com
Membership Ambassador:
Joanne Anderson, EA jander3812@aol.com
PIA: Patty Pringle, EA patty@eastbaytaxmatters.com
Practice Preservation:
Linda Fox, EA fox4tax@aol.com

Quickfinders:
Clare Flores, EA clare@taxandpayroll.com
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Patty Pringle, EA patty@eastbaytaxmatters.com

Education Committee
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Continuing Education:
Katherine Judd, EA kjuddea@gmail.com
Education Coordinator:
Marjorie Williams-Jones, EA Marj@MarjTax.com
Mini Seminar Team:
Patty Pringle, EA patty@eastbaytaxmatters.com
Program: Peggy Hall, EA halloftaxes@gmail.com
SEE Class: vacant
Tax Talk:
Patty Pringle, EA patty@eastbaytaxmatters.com
Town Hall:
Patty Pringle, EA patty@eastbaytaxmatters.com

Administration Committee
Chair: vacant
Bylaws/SOP: Gail Stan, EA gail@gailstantaxes.com
Audio/Visual Technical Advisor
Dagmar Bedard tax@dagmarbedard.com
Chapter Office Administrator
Patty Pringle, EA patty@eastbaytaxmatters.com
Chapter Office Liaison:
Dagmar Bedard, EA tax@dagmarbedard.com
Financial Review:
Gail Stan, EA gail@gailstantaxes.com
Nominating:
Sharon Hinchman, EA sharon@alamo-tax.com
Volunteer Coordinator:
Gail Stan, EA gail@gailstantaxes.com

The East Bay Association of Enrolled Agents (EBAEA) meets monthly except for the month of April. Meetings are usually held at the Dublin Holiday Inn although occasionally, we will meet somewhere else with plenty of notice to our members of the change in location for a particular month.

Dublin Holiday Inn
6680 Regional St.
Dublin, CA 94568
# 24th Annual Tax Practitioner / IRS Seminar

Wednesday, August 22, 2018  
Kennedy Youth Center  
1333 Decoto road  
Union City, CA  
8:00 a.m. – 4:00 p.m.

## Welcome & Opening
- **Gail Stan**, EA, President East Bay Chapter  
- **Carol Dutra-Vernaci**, EA, Mayor of Union City  
- **Derek Ganter**, Area 5 Mgr., Stakeholder Liaison

## Stakeholder Liaison Updates
- **Derek Ganter**, Area 5 Mgr., Stakeholder Liaison

## Practitioner Data Breaches and Identity Theft Updates
- **Terri Malone** and **Jennifer Henrie-Brown**, Stakeholder Liaisons

## Exam Panel – Audit Issues/Concerns
- **Albert Ju**, Examination Territory Manager – Oakland  
- **Mark Narlesky**, FTB Taxpayer Advocate Office  
  TBD Practitioner Representative

## Collections Panel – Collections Issues/Concerns
- **Felix Kokeny**, Collection Territory Manager – San Jose  
- **Mark Narlesky**, FTB Taxpayer Advocate Office  
  TBD Practitioner Representative

## Treasury Inspector General for Tax Administration (TIGTA)
- **Jason Pritchard**, Supervisory Criminal Investigator

## Tax Cuts and Jobs Act
- **Alan Pinck**, EA

## California Franchise Tax Board Update
- **Mark Narlesky**, FTB Taxpayer Advocate Office

## Closing
- **Gail Stan**, EA, President East Bay Chapter
HELPING DISPLACED, HOMELESS AND NEEDY VETERANS AND THEIR FAMILIES.

East Bay Stand Down

Alameda County Fairgrounds

Sept. 13-16, 2018

Donations:
Please write a check payable to:

DIABLO VALLEY VETERANS FOUNDATION - EBSD

And mail it to:

DVVF-EBSD
PO BOX 2133
DANVILLE, CA 94526

The Diablo Valley Veterans Foundation is a 501(c)(3) non-profit corporation, IRS identification number 26-3198472

Director:
Jerry Yahiro
(925) 743-8850

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www.eastbaystanddown.org
A community is often judged by how well it takes care of its own. Serving those who have served our Nation is the primary goal of the East Bay Stand Down (EBSD).

On any given night, across this nation, there may be as many as 40,000 homeless Veterans. Additionally, there may be as many as 1.4 million at-risk Veterans.

Many of these Veterans suffer from physical injuries and mental health issues, frequently from both.

After separation from the Armed Services, in an attempt to get treatment, many Veterans have gotten lost in a bureaucratic and frustrating maze. They have yet to receive a proper diagnosis, treatment, and/or the care they need, deserve, and have earned.

This often leads to loss of their self-esteem, substance abuse, break up of family relationships, and hardships for the children of these Veterans. Suicide, or worse, are all too common in many instances.

The East Bay Stand Down, is a four (4) Day event, held every 2 years, at the Alameda County Fairgrounds, in Pleasanton, CA.  It brings together 350 of the Bay Area’s homeless and at risk military veterans, connecting them with the services they need, to break this vicious cycle of homelessness and despair.

Hosted by a consortium of community organizations, the EBSD provides a broad spectrum of services to these Veterans. Psychological, medical, dental, and other care are available at the EBSD, along with counseling services for substance abuse, legal issues, spiritual needs, and employment opportunities. In addition, follow up, rehabilitation and housing options are available for participants, after the close of EBSD.

Since the first East Bay Stand Down, held in 1999, our goal has been to provide a respite for the homeless and at risk Veterans’ from their daily environment. Approximately 5,000 Veterans, and their families, have benefitted from this event. These Stand Downs, and others like it across the Country, have proven to be effective in breaking the cycle of homelessness and despair.

The fiduciary agent for the EBSD is the Diablo Valley Veterans Foundation (DVVF), a 501(c)(3) non-profit corporation, IRS tax identification 26-3198472. If a financial gift is granted, please make the check payable to the Diablo Valley Veterans Foundation -EBSD, and mail to P.O. Box 2133, Danville, CA  94526.

There are no paid positions associated with the DVVF and the EBSD. All monies raised for the EBSD are used to support Veterans and administrative costs associated with the event. Donations may be tax deductible.

THANK YOU FOR YOUR SUPPORT!
We have 3 dynamic speakers this year.

24 Hours of CE (including 2 Hrs. Ethics)

Beanna Whitlock, EA
Lisa Ihm, EA
Vicki Mulak, EA, CFP

Day 1 – October 29, 2018

Beanna Whitlock, EA
Ethics 2 Hours
Beanna’s Ethics Class keeps it real.
Examples of real situations that tax professionals can relate to.
Previous Tax Talk attendees have praised this as the best Ethics Class they have ever attended.

Beanna Whitlock, EA
TCJA - 6 Hours
Impact on K-1’s and special K-1 Preparation (under TCJA)
New Emphasis on Accountable vs Non-Accountable Plans
Employee Expense Reimbursements
New rules on Entertainment and Meals
Fringe Benefits (under TCJA)
New rules on NOL’s (under TCJA)
What business deductions are limited (under TCJA)
These are just a few of the topics covered.
Day 2 – October 30, 2018

Lisa Ihm, EA
Morning Session
Taking Full Advantage of Tax Attributes at Death (2 Hours)
When a taxpayer dies, their tax attributes die with them… or do they?!? Capital loss carryovers, NOL’s, suspended passive losses, charitable contribution carryovers, minimum tax credit, these are just a few of the tax attributes that may be lost because of a taxpayer’s death, but with proper application of the rules and some timely planning and advice for the surviving spouse, you may be able to take advantage of these attributes rather than losing them. Understanding the rules about use of tax attributes after death will allow you to advise your clients how to take full advantage of their tax attributes.

Lisa Ihm, EA
Morning Session (cont’d)
1031 Exchanges of Real Estate (2 Hours)
Is this you? You’ve taken classes about like-kind exchanges and think you know the concepts, but when it comes time to actually enter the transaction into your software you suddenly feel lost. It’s not your fault! To complete like-kind exchange calculations you really only need 6 numbers; FMV of the old and replacement property, basis of the old property, loan amounts on the old and replacement property, and total expenses from the settlement statements. You know where to get all those numbers, right? So why does your software make it so hard?!? And when a client asks about the tax ramifications of doing a like-kind exchange does it take you hours to run all the possible scenarios? In this class, a simple worksheet and a checklist to lead you through the process will solve both of these problems for you, and you’ll gain a new understanding of the basic concepts, which will allow you to quickly provide your clients with accurate advice about the income of their planned exchanges.

Vicki Mulak, EA, CFP
Afternoon Session
Federal Tax Update (2 Hours)
Including some of CA Conformity/Non-Conformity
What about the new Form 1040 Postcard!
Vicki Mulak, EA, CFP
Afternoon Session (cont’d)
Entity Choices for Optimal Sec 199A Deductions (2 Hours)
How will you advise your client about the tax consequences of their entity choice? This class will teach you the essential part of the decision-making process. Consider the benefits and disadvantages of different entity types so you can help your clients determine if they need to make a change.

Day 3 – October 31, 2018
Vicki Mulak, EA, CFP
Morning Session

Basis, Basis, Basis (4 Hours)
Most practitioners would agree, that a thorough understanding of “basis” is essential to competency in the field of taxation. This presentation will look at a variety of areas where basis is calculated, including basis in residence, basis in property acquired in a Section 1031 exchange, basis in stock resulting from a transfer of assets and liabilities under Section 351, basis in property received from a partnership, basis in property inherited from a decedent, basis in gifts, partnership basis adjustment when a Section 754 election is in place, basis in property received for services and much more.

Lisa Ihm, EA
Business Provisions of the Tax Cuts & Jobs Act -Diving into the Details (4 Hours)
Afternoon Session
You’ve heard lots of summaries of the new Act, but now it’s time to learn the details and determine how it is going to affect your clients. Learn how the Section 199A 20% of business income deduction will actually work. Understand the W-2 wages and service business limitations and find out why they will not apply to many of your clients. Discuss strategies for when you should deduct improvements as repairs and when you should capitalize them and deduct them using bonus depreciation instead. Explore the new depreciation rules, including rules for qualified improvement property. Determine how the elimination of like-kind exchanges of personal property will affect vehicle reporting. Find out how net operating loss use will change. Discover increased deductions for luxury cars. And so much more.

Pricing and details for registering will be available on the EBAEA website visit www.ebaea.org
Name:

Year you became an EA:  NTPI Fellow:

Location of your practice (city):

Number of Employees in your practice:

Education:

Tax Specialization(s):

How/Why did you become an EA?

What do you like best about being an EA?

What do you like least about being an EA?

Have you previously been an officer of EBAEA? What position(s) and year(s)?

Have you been an officer of CSEA and/or NAEA? What position(s) and year(s)?

Anything else you would like the members of EBAEA to know about you?