June 2019

NEXT MEETING: Wed., June 19, 2019
Place: Dublin Holiday Inn
6680 Regional St., Dublin, CA 94568
(go to http://www.holidayinn.com/hotels/us/en/dublin/dubrm/hoteldetail#Directions, or take BART!)
4:30 Board Meeting
6:30 Dinner Buffet
7:00 Installation of 2019-2020 Officers
7:15 Program: “Asset Protection 101”

Cost: $40.00 with reservation by Monday, June 17
$50.00 with reservation after deadline

Sign up online at:
https://www.123signup.com/calendar?Org=ebaea
(Please print out your confirmation to ensure that you clicked all the right buttons to register). Questions: email ebaea@ebaea.org (preferred) or call 800-617-1040.

June Session: Asset Protection 101
Speaker: Scott Burnett, Esq.

Our program is designed to assist the tax professional on the options related to asset protection in the form of business structures and or trusts with an emphasis on the federal tax implications of any formation or trust settlement.

Part one of the program will cover what happens in a lawsuit. We will address pre-litigation issues relating to asset searches, contingency litigation, and privacy. The program will include discussions on pleadings, discovery and trial and what can and cannot be asked in litigation cases. Also, we will discuss what happens post judgment and the judgment enforcement collection, fraudulent conveyance and the issues of asset transfers.

Part two of the program discusses the options related to asset protection strategies for both business and individuals. Specifically, what entities are recommended and the tax impact of the selection options. The program will cover both, domestic and international trust options and their filing requirement under the tax code.

This program qualifies for 2 hours of CE.

Learning Objectives:
1. Learn asset protection strategies for clients in litigation
2. Understand how lawsuits and judgments affect entity types in different ways
3. Learn the Tax Impact of asset transfers due to a lawsuit

BIO: Scott Burnett is the CEO of Burnett and Associates, Inc., a corporation providing business and tax education to business owners across North America. He is an approved CPE provider for the National Association of State Boards of Accountancy and the Internal Revenue Service. Scott is considered one of the nation’s leading legal authorities on asset protection and taxes for business owners in North America. His diverse legal background includes being a Deputy District Attorney for Santa Barbara County, California, a plaintiff trial attorney, and an asset protection and estate planning attorney in his own private practice.

Tax Talk 2019
November 12-14, 2019
**Tax Talk 2019**  
*By Patty Pringle, EA, Seminar Chair*

The East Bay Association of Enrolled Agents Annual Fall Seminar Tax Talk 2019 will be held at the Holiday Inn Dublin, CA on November 12th, 13th and 14th — Tuesday, Wednesday and Thursday.

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**PRESIDENT'S MESSAGE**  
*by Gail Stan, EA, MBA, MLS*

Our May dinner meeting included our Annual Meeting and the election of officers for the 2019-2020 fiscal year. I am pleased to announce the following Officers and Members of the Board of Directors:
- President — Gail Stan, EA  
- 1st Vice President — Patty Pringle, EA  
- 2nd Vice President — Sharon Hinchman, EA  
- Secretary — Kathy Judd, EA  
- Treasurer — Lourdes Rabara, EA  
- CSEA Director — Sharon Hinchman, EA  
- 2-year Directors 2019-2021  
  - Greg Crofton, EA  
  - Peggy Hall, EA  
- Continuing as Directors through 2020  
  - Carolyn Krieg, EA  
  - Sassa Oznowicz, EA  
  - Aida Torres, EA

Well, I have worked my way through about half of my extensions although I still have several clients that have not produced any of their documents yet! I hope all of you are able to relax a little and not work as hard as you did during tax season.

We have a great program scheduled for our June 19th meeting “Asset Protection 101.” I am looking forward to hearing what Scott Burnett has to say.

Our Education Chair Patty Pringle is working hard on both the IRS Townhall and our own Tax Talk Seminar. The IRS Townhall is scheduled for August 22 and is co-sponsored with Mission Chapter. We will publish details as soon as they are available.

If you haven’t heard, Patty Pringle will be the Chair of the CSEA Education Committee for the upcoming year.

And then mark your calendars for East Bay’s Tax Talk 2019 on November 12-14. As we have done in recent years, you will be able to attend any 1 day, 2 days or all 3 days. Details will be published as soon as they are available.

See you at our meeting on Wednesday, June 19.

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**NEWS FROM THE CSEA BOARD OF DIRECTORS**

On June 4, 2019, CSEA President Cynthia Leachmoore sent an email to all CSEA members. The email is reprinted here so that everyone has a chance to see it.

“Dear Members of CSEA,

On May 22nd, the CSEA Board of Directors voted to allow any Enrolled Agent who practices in California to join the Society as a California Enrolled Agent Associate (CAEA) as an alternative to full Membership. Choosing to be a CAEA means that an Enrolled Agent can neither vote nor hold any Society leadership position, and he or she will not have membership in the National Association. The Board’s action also removed the restriction that prevented current full Members from switching to the Associate category.

The decision, which was unanimous, was not made easily nor without pain. We do not know what the impact of this decision will be on NAEA’s financial health, nor on our relationship with our national association. As President and a long-term Member of both this Society and NAEA, I am saddened by the necessity of this decision, and the reverberation that may be felt by the other 38 Affiliates (chapters) of our national association, comprising about 10,000 members.

Our NAEA dues provide the funding for two of the most important benefits that NAEA has to offer: inter-state networking and support, and a highly respected seat at the table with the IRS and Congress. Each of these relationships is priceless. I encourage you to think about our unique designation as Enrolled Agents, and what the power of thousands means in our quest for national recognition and respect. Only NAEA is working to make that happen.

As I shared with you in April, our Society's financial position has become untenable, with the likelihood of our being out of cash in October of this year. The reasons for this are many: lackluster marketing of our value as an organization; not keeping pace with our competitors’ offerings; and membership attrition that has taken a sharp downward trend due to both retirement of our aging members, and the NAEA dues increase in September of last year. There were no "good" choices to be made here, only options that were better than others to keep our Society open as we move into a new future. Expanding eligibility for the CAEA category will not solve all of our problems, and it is just the first step in many solutions that need to be implemented to return our association to robust financial health.

Several times during this past program year, you have been asked to comment on your perception of value in this organization and what it would take to keep you...
affiliated with CSEA. Your responses have strongly indicated preferences for more Member benefits, expanded programming, and the ability to choose, rather than be required, to have dual Membership in both the state and national organizations. Your excellent feedback and suggestions provided this year will help greatly in our decisions as we move forward.

Thank you all for your support and collaborative participation in this most challenging year. I am proud to be a Member with you.”

CONGRATULATIONS TO MARY GEONG, EA, CPA

Our own Mary Geong, EA, CPA has co-authored an article “East Meets West: How Financial Advisors Can Connect with a Growing Asian American Market” that has been published in the June issue of the CALCPA magazine. You can read the article here http://californiaacpa.calcpa.org/?issueID=93&pageID=20.

Small Oakland firm is looking for EA to help in the short term, perhaps take over in the longer term (3-5 years). EA not essential at this time but should be planning to get the credential. Competitive compensation, nice work environment and good cliental. Spanish speaking would be a plus, but not necessary. Contact paul@dimondtax.com.

EAs AVAILABLE TO SPEAK

There are a number of chapter members who welcome the opportunity to speak on a variety of tax topics. If you know of a group that would like a guest speaker, please contact Andy Rogers, EA, or Mark Bole, EA for suggestions.
NEWS FROM NAEA

Friday, June 14, 2019, NAEA issued a press release that Congress has passed the first comprehensive IRS reform measure in twenty years, the Taxpayer First Act of 2019.

“The National Association of Enrolled Agents (NAEA) worked closely with tax writers during the entire process and secured a number of provisions that will benefit enrolled agents and their clients. Most importantly, the bill directs IRS to issue guidance on the use of commercially available electronic signatures applications so your clients can electronically sign powers of attorney and authorization disclosure forms.

NAEA worked with tax writers to draft the language, pushed for its inclusion, and protected it through all of the various incarnations of the legislation. NAEA member advocates as recently as last month were on Capitol Hill pushing Congress for this much needed and long overdue customer service improvement.

NAEA applauds Congress for passing this legislation and looks forward to the president signing this bill into law.

The National Association of Enrolled Agents is committed to protecting, promoting, and providing for enrolled agents. It powers this profession and provides a community of excellence for enrolled agents and those who aspire to become enrolled agents. We are the only organization with this mission.”

BULLETIN ADVERTISING POLICY
by Gail Stan, EA, Bulletin Editor

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:
1) All Bulletin notices are run for one issue. If you wish to run a notice for a longer period, you must resubmit the notice for each issue.
2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.
3) The Bulletin Editor reserves the right to edit any notice for style, content and length.
4) All notices must be submitted (and payment received) by the 25th of the month prior to initial publication. Send desired text to: EBAEA.Editor@gmail.com.
5) Member EA notices seeking or offering employment, clients or EA-practice-related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of $50 per issue insertion. (Professional Associates and Students are considered non-Members for advertising purposes.)

The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBAEA.
2018 - 2019 Board of Directors and Committee Chairs

To contact any of the Officers & Volunteers below other than the Bulletin Editor, email the Chapter Office ebaea@ebaea.org and the email will be forwarded to the appropriate person.

(We have removed members email addresses as they are being used by scammers to request inappropriate financial payments and other scam practices.)

President: Gail Stan, EA
1st VP: Cheryl Meder, EA
2nd VP: Patty Pringle, EA
Treasurer: Lourdes Rabara, EA
Secretary: Katherine Judd, EA
Immediate Past President: Sharon Hinchman, EA

Director 2018 – 2020 (2 year):
Carolyn Krieg, EA
Sassa Oznowicz, EA
Aida Torres, EA

Director 2018 – 2019 (1 year):
Peggy Hall, EA

CSEA Director: Sharon Hinchman, EA

Education Committee
Chair: Patty Pringle, EA
Continuing Education: Katherine Judd, EA
Education Coordinator: Marjorie Williams-Jones, EA
Mini Seminar Team: Patty Pringle, EA
Program: Peggy Hall, EA
SEE Class: Vacant
Tax Talk: Patty Pringle, EA
Town Hall: Patty Pringle, EA

Communication Committee
Chair: Gail Stan, EA
Bulletin: Gail Stan, EA, EBAEA.Editor@gmail.com
Disaster Services: Jan Bridges, EA
IRS Practitioner Panel: Phil Fiegler, EA
Legislative: Linda Fox, EA
Membership: Sharon Hinchman, EA
Membership Ambassador: Joanne Anderson, EA
PIA: Vacant
Practice Preservation: Linda Fox, EA
Quickfinders: Clare Flores, EA
Website: Patty Pringle, EA

Administration Committee
Chair: Vacant
Bylaws/SOP: Gail Stan, EA
Audio/Visual Technical Advisor: Eric Vale
Chapter Office Administrator: Patty Pringle, EA
Chapter Office Liaison: Dagmar Bedard, EA
Financial Review: Gail Stan, EA
Nominating: Sharon Hinchman, EA
Volunteer Coordinator: Gail Stan, EA

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The East Bay Association of Enrolled Agents (EBAEA) meets monthly except for the month of April. Meetings are usually held at the Dublin Holiday Inn although occasionally, we will meet somewhere else with plenty of notice to our members of the change in location for a particular month.

Dublin Holiday Inn
6680 Regional St.
Dublin, CA 9456

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