The Bulletin

East Bay Association of Enrolled Agents

A Chapter of the California Society of Enrolled Agents
Affiliated with the National Association of Enrolled Agents

April / May 2017

Next Meeting: Wed., May 17, 2017

Place: Dublin Holiday Inn
6680 Regional St., Dublin, CA 94568
(go to http://www.holidayinn.com/hotels/us/en/dublin/dubrm/hoteldetail#Directions, or take BART!)

4:30 Board Meeting
6:30 Dinner Buffet
7:00 Annual Meeting & Election of Officers & Directors
7:40 Program: “How do you explain cost basis, stock swaps, Nonquals, ISO’s, deferred comp., RSU’s, and AMT to your clients?”

Cost: $40.00 with reservation by Monday, May 15
$50.00 with reservation after deadline

Sign up online at: https://www.123signup.com/calendar?Org=ebaea
(Please print out your confirmation to ensure that you clicked all the right buttons to register). Questions: email ebaea@ebaea.org (preferred) or call 800-617-1040.

The EBAEA Annual Meeting Notice

by Patty Pringle, EA, Immediate Past President

The Annual Meeting of the East Bay Association of Enrolled Agents (EBAEA) will be held at the May EBAEA Monthly Dinner Meeting on May 17, 2017 at 7:00 pm at the Dublin Holiday Inn. The business of the Annual Meeting will include consideration of the following motion:

“The Board of Directors of the EBAEA proposes that EBAEA suspend the rule at Article 5.02 to allow Carolyn Krieg, EA to serve a third consecutive term as Treasurer of the Association for the 2017-2018 Association year.”

Background – EBAEA Bylaws Article 5.02 limits officers of the Association to serve no more than two consecutive terms in one office.

Additionally, the EBAEA Nominating Committee has proposed the following slate of candidates for our 2017-2018 fiscal year:

President: Sharon Hinchman, EA
1st VP: Gail Stan, EA
2nd VP: Patty Pringle, EA
Treasurer: Carolyn Krieg, EA
Secretary: Katherine Judd, EA
Immediate Past President: Aida Torres, EA
Director 2017-2019
Lourdes Rabara, EA
Dan Leonard, EA
Cheryl Meder, EA
Open
Continuing as Directors through 2018
Mary M. Geong, CPA, EA
Mirasol Neufeld, EA

The EBAEA Bylaws provide that eligible members can run from the floor with no advance notice. However, as a courtesy to those planning the meeting (which is already under a very tight timetable), it is requested that any floor candidate provide advance notice to the Nominating Committee through its Chair, Patty Pringle at the Chapter Office (925) 320-7802.

Save the Date “Tax Talk 2017”

by Patty Pringle, EA, Seminar Chair

The East Bay Association of Enrolled Agents Annual Fall Seminar Tax Talk 2017 will be held at the Holiday Inn Dublin, CA on November 8th, 9th and 10th.
Once again, we have lined up excellent speakers:

- Beanna Whitlock, EA will present 2 hours of “Ethics” and also speak on Gifts, Trusts and Estates
- Vicki Mulak, EA – topics to be determined
- Lisa Ihm – topics to be determined

So, stay tuned, Additional information will be in the June Bulletin.

This is a chapter sponsored event and all proceeds go back to the chapter and are used for other special events and programs for EBAEA Members. This event would not be possible without the hard work of the many volunteers that make it happen. Please let me know if you would like to join in and volunteer (you might even have fun). Your help will be greatly appreciated!

Patty Pringle, EA patty@eastbaytaxmatters.com

May Program: “How do you explain cost basis, stock swaps, Nonquals, ISO’s, deferred comp., RSU’s, and AMT to your clients?”

By Peggy Hall, EA

We will discuss how to explain these tax issues to our clients. In exploring this we will talk about cost basis, RSU, ISO, stock options deferred comp and AMT (if there is time). These are all issues our members come across every day so our members first need to thoroughly understand them, then decide how they will explain them to clients. By understanding these terms more thoroughly and what is entailed in them, our members will be able to assist clients with tax planning. This will also help with tax planning for retirement. Our members need to know what options are available with each type of plan, which aspects are related to the specific plan. This dinner meeting will increase the depth of knowledge on each of these subjects.

Learning Objectives:
1. Understand cost basis, how to research cost bases and how to explain it to clients
2. Understand restricted stock units and options, how to research them and how to explain them to clients
3. Understand other kinds of stock options, nonquals vs ISOs, how to research them and how to explain them to clients
4. Understand deferred compensation, how it can be used in tax planning and how to explain it to clients

Valerie Gospodarek, CFA has over 20 years’ experience in the financial industry including managing individual client investment accounts, providing advice on asset allocation, portfolio construction and investment selection, and managing a multitude of financially related projects. She has a bachelor’s degree in mathematics, a master’s degree in finance, and the CFA designation, one of the most respected and recognized investment management designations in the world with a strong Code of Ethics. Her passion for organizing, her vast financial experience, and her desire to help people worry less about their financial future led her to build her own business. Valerie’s goal is to provide solid, unbiased consultation so clients can rest easy knowing they are in good hands.

1st Vice President’s Message

by Sharon Hinchman, EA, NTPI Fellow

Well, another tax season has passed and we are all still here, gluttons for punishment, as usual. I’ve found there are three things that will ruin a tax season, software, personnel, and Congress. Luckily, the first two worked well this year.

By mid-February, I was missing a lot of people that would normally be beating down my doors. I thought for sure that my worst fears had materialized and my clients had run away like lemmings off a cliff. When I heard that H&R Block was down millions, I didn’t feel so bad. True to form, the clients all showed up, although a little late. Lots, missing one piece of paper the Congress had allowed to be reported late.

Thanks a lot Congress for moving up the 1099 reporting deadline and giving brokers statements to the end of February and 1095 A’s to March 15. Our 10-week tax season has been compressed to 6. Enough said.

May’s meeting is our annual meeting and election of officers. The slate of candidates is published here in the bulletin. In order to have your voice heard and your vote counted, please make your dinner reservations for May 17. Be there or be square.
EBAEA MEMBERSHIP
by Gail Stan, EA

To help you get to know our members, we are running profiles of some of our members in each issue of the Bulletin. Each future issue will have a profile of at least one Officer or member of the Board of Directors and one or two general members. If you are interested in being profiled, see the template later in this Bulletin – fill it out and return it to the editor at EBAEA.Editor@gmail.com. You can send a photo of yourself if you would like to have it included with your profile – it will help the members know who you are!

If you have never received an EBAEA Membership Certificate, please send an email to Gail@gailstan-taxes.com and I will get one for you.

OFFICER PROFILE

Name: Mary Geong, EA
Current EBAEA Officer Position: Board of Director 2015-present
Year became EA: 1990; CPA-2000
Location of practice: Piedmont, CA
# of Employees: Me and my husband
Education: BA in history(SFSU); from Golden Gate University, I received my BA in Accounting, MBA & MS in Taxation
Tax Specialization(s): Individual, federal & state audits. I worked 20 years at the Franchise Tax Board(FTB) as a tax manager training staff to audit high net worth individuals, partnerships and corporations
How/Why became EA: I must be an overachiever because I obtained both the EA and CPA credential to certify that I am a tax specialist since I dealt with many CPAs and EAs during my tax audits while working at FTB. It enhanced my creditability, respect and level the playing field with tax professionals during audits.
What do you like best about being an EA: The respect I get from my clients because I am both a CPA and an EA. As an EA, I am authorized to practice before the IRS throughout the country. As a CPA, I would have to register with the respective state Board of Accountancy plus a fee if I have clients in other states in the US. I like the high ethical standards and continuing education requirement for the EA (24 hours/year) and the CPA (40 hours/year). No wonder I am tired after taking all that CPE every year.
What do you like least about being an EA: No one questions my CPA certification but I do get the question “what is an EA?”
Former officer of EBAEA – Position(s) & year(s): Director 2015-present and former board director in 2002-2003
Anything else: I also served as a director for the CALCPA East Bay Chapter for 6 years (2003-2008), then became an officer as Secretary, Treasurer & Vice President (2009-2011) and President (2012-2013).

As part of my desire to give back to the community, I have volunteered with Tax-Aid for the past 10 years. Tax Aid is an organization (similar to VITA) that provides free tax preparation to low-moderate income taxpayers. I have been a Tax Aid site manager for the past 5 years during tax season at Oakland Goodwill. “It is so rewarding to get a refund for someone who needs it the most and they leave with a smile on their face.”

In closing, I will let you in on a little secret. Even though my passion is tax and community service, did you know that I prefer to read a romance book over a tax book any day?

EBAEA EMAIL LISTS

EBAEA sends news to Members via two one-way (send-only) email distribution lists. Subscription is free and completely voluntary, and you can subscribe or unsubscribe to either list any time you wish. For more information and to subscribe, visit: https://secure.clientwhys.com/?cid=4942east&subscribe=1

EAs AVAILABLE TO SPEAK

There are a number of chapter members who welcome the opportunity to speak on a variety of tax topics. If you know of a group that would like a guest speaker, please contact Andy Rogers, EA, or Mark Bole, EA for suggestions.

MEMBERS SPEAK

Upcoming presentations by EBAEA Members include:

5/24/17 – Mark Bole Basic Payroll 9 am – 3 pm Concord, 4071 Port Chicago Highway, Suite 250 Room A
6/15/17 – Mark Bole – Basic Payroll 9 am – 3 pm Oakland, 1515 Clay Street Room 9
6/21/17 – Andy Rogers – Basic Payroll 9 am – 3 pm San Francisco, 455 Market Street, 6th Floor
**June 2017**

21  EBAEA Dinner - Dublin Holiday Inn  
Installation of Officers and Directors

**July 2017**

19  EBAEA Dinner - Dublin Holiday Inn

**November 2017**

8-10  EBAEA Tax Talk Seminar – Dublin Holiday Inn  
Speakers - Beanna Whitlock, Lisa Ihm and Vicki Mulak

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**Small Group Tax Meetings**

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<tr>
<th>Area</th>
<th>Date</th>
<th>Time</th>
<th>Location</th>
<th>EA Name</th>
<th>Phone</th>
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</thead>
<tbody>
<tr>
<td>Antioch/Brentwood</td>
<td>4th Tue</td>
<td>9:30am</td>
<td>Brentwood Café, 8500 Brentwood Blvd, Brentwood</td>
<td>Ken Seamann EA</td>
<td>(925) 634-8297</td>
</tr>
<tr>
<td>Danville Area</td>
<td>4th Tue</td>
<td>9:30am</td>
<td>Pascals French Oven, 155 Railroad Ave, Danville</td>
<td>Michael Power EA</td>
<td>(510) 366-8836</td>
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<tr>
<td>Oakland Area (Near BART)</td>
<td>4th Tue</td>
<td>9:00am</td>
<td>Buttercup Café, 229 Broadway, Oakland</td>
<td>Andy Rogers EA</td>
<td>(510) 332-0401</td>
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<tr>
<td>Livermore Area</td>
<td>Fridays</td>
<td>8:45am</td>
<td>Shari’s Restaurant, 1116 East Stanley Blvd, Livermore</td>
<td>Jerrilynn Krebs EA</td>
<td>(925) 606-8181</td>
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<tr>
<td>Castro Valley</td>
<td>3rd Tue</td>
<td>8:30am</td>
<td>Dino’s Restaurant, 20390 Lake Chabot Rd, Castro Vly</td>
<td>Dagmar Bedard EA</td>
<td>(510) 537-3883</td>
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**Email-only Group**

Send an email to halloftaxes@gmail.com  
Peggy Hall EA (925) 388-1040

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**BULLETIN ADVERTISING POLICY**

*by Gail Stan, EA, Bulletin Editor*

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:

1) All Bulletin notices are run for one issue. If you wish to run a notice for a longer period, you must resubmit the notice for each issue. *(Some issues are monthly and some are combined months. January, February and March will be single issues but April/May will be a combined issue.)*

2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.

3) The Bulletin Editor reserves the right to edit any notice for style, content and length.

4) All notices must be submitted (and payment received) by the 25th of the month prior to initial publication. Send desired text to: EBAEA.Editor@gmail.com.

5) Member EA notices seeking or offering employment, clients or EA-practice-related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of $50 per issue insertion. *(Professional Affiliates and Professional Associates are considered non-Members for advertising purposes.)*

The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBAEA.

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**Remembering on Memorial Day**

Thank You, Veterans!
Our fellow member, colleague and friend Walt Thomas, EA passed away March 22, 2017. Walt was a past president, budget director, and for many years the East Bay Association of Enrolled Agents Chapter Office was housed at Walt's location in Hayward. Walt volunteered in many other activities throughout the years and served our chapter well. Walt had a wonderful sense of humor and a warm, friendly and gracious personality. Walt will certainly be missed.

Walt’s official obituary was published in the East Bay Times on March 24, 2017:

Walter (Walt) Carl Thomas
July 15, 1932-March 22, 2017
Resident of Castro Valley

Walter (Walt) Carl Thomas, 84, long time resident of Castro Valley, CA. and founder of ADTECH Tax and Payroll, passed away at his home on Wednesday, March 22, 2017. Born in Plains, GA., the son of William L. and Allie Maude Thomas. Walt joined the Navy in 1952, moved to California and graduated from the University of California Berkeley with a Master in Science in 1965.

He spent many years as the founder and President of his computer consultation business and for the last 25 years he has served the community of Hayward, Castro Valley and the surrounding areas with ADTECH Tax and Payroll.

He was preceded in death by his sisters Mary Wilcox and Anne M. Floyd and brother John L. Thomas. He is survived by his daughter Michelle Thomas Schofield, partner Clara Flores, brothers William Jr. Thomas, Bill Thomas, and his extended family in California and on the East Coast.
2016 - 2017 Board of Directors and Committee Chairs

President: Aida Torres, EA  aida@aidatorres.com
1st VP: Sharon Hinchman, EA  sharon@alamo-tax.com
2nd VP: Gail Stan, EA  gail@gailstantaxes.com
Treasurer: Carolyn Krieg, EA  cckrieg111@msn.com
Secretary: Peggy Hall, EA  halloftaxes@gmail.com
Immediate Past President: Patty Pringle, EA  patty@eastbaytaxmatters.com

Director 2016 – 2018 (2 year):
Mary M. Geong, CPA, EA  mmgeong@aol.com
Mirasol Neufeld, EA  mira@meneufeld.com

Director 2016 – 2017 (1 year):
Katherine Judd, EA  kjuddea@gmail.com
Lourdes Rabara, EA  lrabara@aol.com
Ralph Nelson, EA  taxhelp@financial-harmony.com

CSEA Director:
Sharon Hinchman, EA  sharon@alamo-tax.com

Communication Committee (2nd VP)
Chair: Gail Stan, EA  gail@gailstantaxes.com
Bulletin: Gail Stan, EA  EBAEA.Editor@gmail.com
Disaster Services:
Jan Bridges, EA  jan_bridges@comcast.net
IRS Practitioner Panel:
Phil Fiegler, EA  pf@philtax.com
Legislative:
Sharon Hinchman, EA  sharon@alamo-tax.com
Membership:
Gail Stan, EA, EA  gail@gailstantaxes.com
Membership Ambassador:
Joanne Anderson, EA  jander3812@aol.com
PLA: Patty Pringle, EA  patty@eastbaytaxmatters.com
Practice Preservation:
Linda Fox, EA  fox4tax@aol.com

Quickfinders:
Clare Flores, EA  clare@taxandpayroll.com
Website:
Patty Pringle, EA  patty@eastbaytaxmatters.com

Education Committee (1st VP)
Chair: Sharon Hinchman, EA  sharon@alamo-tax.com
Continuing Education:
Katherine Judd, EA  kjuddea@gmail.com
Education Coordinator:
Marjorie Williams-Jones, EA  Marj@MarjTax.com
Mini Seminar Team:
Patty Pringle, EA  patty@eastbaytaxmatters.com
Program: Peggy Hall, EA  halloftaxes@gmail.com
SEE Class: vacant
Tax Talk:
Patty Pringle, EA  patty@eastbaytaxmatters.com
Town Hall:
Patty Pringle, EA  patty@eastbaytaxmatters.com

Administration Committee (IPP)
Chair: vacant
Bylaws/SOP: Gail Stan, EA  gail@gailstantaxes.com
Audio/Visual Technical Advisor
Dagmar Bedard  tax@dagmarbedard.com
Chapter Office Administrator
Patty Pringle, EA  patty@eastbaytaxmatters.com
Chapter Office Liaison:
Dagmar Bedard, EA  tax@dagmarbedard.com
Financial Review:
Gail Stan, EA  gail@gailstantaxes.com
Nominating:
Aida Torres, EA  aida@aidatorres.com
Volunteer Coordinator:
Sharon Hinchman, EA  sharon@alamo-tax.com

EAST BAY ASSOCIATION OF ENROLLED AGENTS
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(800) 617-1040 or (925) 320-7802  fax (925) 553-3515  email: ebaea@ebaea.org
Bulletin editor: EBAEA.Editor@gmail.com. (Gail Stan, EA)
Web Page  http://www.ebaea.org

The East Bay Association of Enrolled Agents (EBAEA) meets monthly except for the month of April. Meetings are usually held at the Dublin Holiday Inn although occasionally, we will meet somewhere else with plenty of notice to our members of the change in location for a particular month.

Dublin Holiday Inn
6680 Regional St.
Dublin, CA 94568
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<th>Question</th>
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<td>Name:</td>
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<td>Year you became an EA:</td>
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<td>NTPI Fellow:</td>
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<td>Location of your practice (city):</td>
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<td>Number of Employees in your practice:</td>
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<td>Education:</td>
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<td>Tax Specialization(s):</td>
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<td>How/Why did you become an EA?</td>
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<td>What do you like best about being an EA?</td>
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<td>What do you like least about being an EA?</td>
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<td>Have you previously been an officer of EBAEA? What position(s) and year(s)?</td>
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<td>Have you been an officer of CSEA and/or NAEA? What position(s) and year(s)?</td>
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<td>Anything else you would like the members of EBAEA to know about you?</td>
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