



The Bulletin



East Bay Association of Enrolled Agents
*To Enhance and Protect the Professional, Economic, and
Educational Interests of all Enrolled Agents*

January, 2006.

General Meeting

NEXT MEETING, Wed, January 18, 2006
Place **Crowne Plaza, Pleasanton**

4:30 Board Meeting

6:30 Hospitality

7:00 Dinner Buffet

8:00 Program –Self Directed IRA

Cost: \$30.00 with reservation
\$35.00 without reservation

Reservations: (800) 617-1040

email: ebaea@ebaea.org

STANDING RESERVATIONS

Our Chapter maintains a "Standing Reservations" list for those EAs who attend most monthly meetings. If you are on this list, you need to contact the Chapter office only if you will NOT be attending the meeting. If you wish to be added to or removed from the "standing reservations" list, call (800) 617-1040

CHAPTER MEETING

"Self-Directed IRAs"

By, Philip Fiegler, EA, Program Chair

Self-directed IRAs, or SIDRAs are the fastest growing segment of the \$3.7 trillion dollar IRA market. Learn what most IRS agents don't know about IRAs. Using a SIDRA, one can purchase any type of new business or real estate with an IRA. Yes, that's right, folks, real estate! We will also cover how you can borrow to use leverage in accelerating an IRA's yield. All the prohibited transaction rules will be covered, so that we may further assist our clients, and we will also learn how

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President's Message

By Duncan Sandiland, EA

I'm in my ninth year on the EBAEA Board, with over eighty Board meetings under my belt. I didn't expect that sort of participation when I was first elected, and I've put in untold hours for the organization, but I do feel I've gotten a fair return for my effort, albeit in many unforeseen ways. One consequence of that longevity is that I have developed a perpetual ignorance of the calendar of dinner speakers and topics. I'm already coming for the Board meeting, so it's a given that I will stay for the dinner, no matter the topic or speaker. With only a very few exceptions, my attendance has always been rewarded with interesting insights. Last month was a case in point.

The topic was home mortgage interest, a subject which most of us (myself included) consider rather basic. Our speaker was Jerry Pusateri, and while he was entertaining as a presenter, for most of his presentation I did not hear anything noticeably new. Then, lurking in a side note, he dropped a comment that made me pause and ask him a question. Boom! There was a new angle on the old problem, a new way to manage old information, and, thanks to the way he presented the concept, a new billing opportunity during tax season! That dinner meeting comment will probably add at least 2% to each season's billings on an ongoing basis, and that is for work that I probably would have done before for free. Wow – I can work a bit smarter instead of a bit harder, and I'll get paid more for doing so. If I don't get another good idea for the rest of this year (a very unlikely scenario), and even if you ignore all

Continued on next page

Meeting continued

SIDRAs can boost our business.

This, and much more, will be delved into by our speaker this month, Tom Anderson, one of the nation's leading experts on IRAs. Tom is the Founder and CEO of Pensco Trust, one of the primary custodial companies in the SIDRA field. Pensco was the first independent (e.g. start up) ever approved by the IRS to be a non-bank custodian.

Mr. Anderson is a recognized national expert, speaker and author on the topic of self-directed IRAs. He is frequently quoted in magazines such as Fortune, Forbes, Kiplinger's, Bottom-line financial, On Wall Street, and many others. He has also hosted his own radio show, "Maximizing your IRA", has appeared on CNBC's Power Lunch television show and created educational materials for the AICPA.

Tom has over almost 40 years of banking and financial services experience, having worked for the Hartford National Bank and Bank of America for more than 20 years, and in financial services companies he founded for the past 18 years. He has designed and developed numerous financial services automated systems serving the trust and securities processing industries over the course of his career.

NEW MEMBER ORIENTATION

Do you want to know how to make more money? Come and learn about the benefits of your membership.

When: Wednesday, February 15, 2006

Time: 5:30 pm – before dinner meeting

Where: Crowne Plaza Hotel, Pleasanton

President's Message continued

the good ideas I get from talking to other members, I'll still come out ahead. What a great return on my investment of time!

As previously announced, the Chapter Office is moving effective January 1, 2006. We will keep the old toll-free phone number (800) 617-1040, but that's about the only contact info that will stay the same. The old email address of ebaear@aol.com will continue to function as long as Sal wants to keep it, but he will have to manually forward everything to the new Chapter Office. Therefore, effective immediately, please start using ebaear@ebaear.org as the address for all things relating to the Chapter. The new physical location will be my office in Pleasant Hill and the new mailing address will be P O Box 23125, Pleasant Hill, CA 94523-0125. Also, we will have a new incoming e-fax number so we can resend faxes to the appropriate parties without generation loss. Once everything is officially moved over, we will be sending out postcard announcements for ease of reference.

LAST CALL FOR OLD CHAPTER RECORDS. As part of the move, we are consolidating old Chapter records and culling the unnecessary bits. If you have ANY old Chapter records in your possession (or if you know someone who might have any), PLEASE contact me at (925) 691-1040. We need to collect them not later than the January Chapter meeting so we can go through them before tax season starts in earnest.

Finally, we are working on bringing back the ever-popular mini-seminars. Without stealing any thunder, I will state that I am extremely excited about one we have lined up for September. There are several other possibilities for this coming year, but much of this depends on you. If you have any particular topics you'd like to see covered in more depth than a dinner meeting, or if there is a particular speaker or speakers you have enjoyed before, please contact us at 800-617-1040 to pass along your insights. We'll do the legwork, but we have limited time and resources so we'll only spend the effort if you give us a clue what you want.

Classified

FAREWELL TO ALL

As some of you may know, Sal Romo is closing his office as of Dec 30, 2005. This will also mean, I, Dolores Greer, will be going, so I will no longer be your Chapter Office. I would like to tell you all it has been a wonderful 10 years working for all you great East Bay members, I have truly enjoyed working with you all. Duncan Sandiland will now be your Chapter Office. Sal and I will both now be working with Walt Thomas, EA at his firm, ADTECH Tax.

Also again, I would like to thank you all for the beautiful flowers and cards I received at the passing of my Husband, Bob Greer, known to some of you as the "funny man, with the one liners".

Again - - "THANKS FOR THE MEMORIES"
A Happy, Happy and Prosperous New Year to All !

Don't Forget, Quickfinders

Don't forget to come to the January meeting to pick up your Quickfinders. You can also pick them up at Diann Gross' office in Dublin. Please call Diann Gross at (925) 736-3853.

I am an EA who has over 20 years of tax preparation experience and is familiar with Lacerte. I am looking for "project" work as an independent contractor and not as an employee. Good matches would be 1) someone who doesn't have enough work for a part-time person and who needs a little help during the crush times or 2) an office who just needs a little more help, but can't guarantee a part-time position. My time is very flexible. Call 510/482-2312 or email me at mhreturns1@sbcglobal.net

FOR SALE: 19 rolls of single ply thermal credit card machine tape. I bought more than I can ever use. The rolls are 2 1/4"X2 7/8". Each roll is 230' long. I am selling them at my cost of \$1.20 each. Call Carol J. Vernaci, EA at 510-471-0510

"If you are subscribed to the East Bay NEWS list, you already received this information. If not, this is one example of what you can get off that list. If you wish to subscribe to it, please use the following link.

<http://ebaea.org/cgi-bin/dada/mail.cgi>"

Help Wanted

Experienced preparer, preferably EA, for part time year round work in busy Albany EA office. Flexible hours, interesting client base. E-mail resume to Lil@LeaTax.com

Hayward, Established tax office is seeking two tax preparers. Work is in a friendly office environment. Hours and schedule: Approx. 40 hours per week. Schedule will vary. Work week will be based on an 8 hour day 5 days a week, including Saturday as one of the days. Skills: 2 years of recent experience in the preparation of simple to complex tax returns for individuals and small businesses. Prefer experience with Lacerte Tax Software. Knowledge of work paper preparation desirable. Please fax a copy of resume to: Secure – Taxes, Inc. Kim Kastl, President 510-537-9331 or e-mail ppringle@yoursecuretaxes.com

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Breakfast Tax Meetings

Antioch /Brentwood

Brentwood Café, Brentwood
(Every Friday, 8:00 a.m.)

Ken Seamann (925) 634-8297

San Ramon

2nd Friday of Month 8:00 am

Call Bonnie for details and location

Bonnie Buhnerkempe,EA (925)855-0829

Danville Area

Pascals French Oven

155 Railroad Ave. Danville

4th Tues of the Month 9:30am

Michael Power,EA(510)366-8836

Oakland/Berkeley

Contact Phil for details and location

Philip Fiegler,EA (510)530-1174

So. Alameda County

First Wednesday of each month,

9:30am Dino's- Hayward

1 block West of Hwy 880 on Industrial Blvd.

Sal Romo or Walt Thomas
(510) 487-1691

MARK YOUR CALENDAR

- 01/18/06 EBAEA Dinner Meeting
Reg. 6:00 – 6:30
Dinner 7:00 pm
Program 8:00 pm
Crowne Plaza, Pleasanton
- 01/20/06 CSEA/IRS Tax Practitioner Seminar
7:30 am – 4:00 pm
Embassy Suites
So. San Francisco
- 02/15/06 New Member Orientation
5:30 pm
EBAEA Dinner Meeting
Reg 6:00 pm
Dinner 8:00 pm
Crowne Plaza, Pleasanton

Continued Classified

San Ramon tax and financial services office looking for full or part time EA for 2006 tax season. Accounting skills a plus, as we have many small business clients. Please contact Barbara Vincent: phone (925) 244-6640, fax (925) 422-6644, email barbaravincen1@msn.com

Alamo, Our schedule is flexible – approx. 20 hours per week. Skills needed are Admin, receptionist, and computer literate. Please call Janie, of Olofson Realty & Tax Service. 925-837-7788, e-mail, olofsonntax@aol.com. 3200A Danville Blvd. Ste. 204, Alamo

Tax preparer with 1-2 years experience for Oakland (Montclair) tax office. Needed full-time tax season. Input client information into computer tax program and follow-up by phone for client's missing information. NO client interviews. Excellent opportunity for someone who wants to learn more about tax prep. Must be non-smoker, detail-oriented, have transportation. Please do not contact me about out-sourcing this work or hiring a more experienced preparer. Please call Jan, 510-482-1015 or e-mail JanZtax@aol.com.

CSEA/IRS Tax Practitioner Seminar

January 20, 2006 will be the CSEA/IRS Tax Practitioner Seminar:

Location – Embassy Suites,

250 Gateway Blvd.

South San Francisco

Topics: OIC & Partial Pay Installment Agreements.

e-Services

Compliance

The Examination Process

Taxpayer Advocate Service

Time 7:30 Registration

8:30am 4:00pm – program

Cost \$80 for CSEA Members before Jan 6 and \$95 after.

\$95 for non-Members before Jan 6 and \$110 after.

CPE CTEC 2509 – Fed 7 hrs

Calif. Bd. of Acct.- 7 hrs

IRS/CSEA/NAEA – 7 hrs

For more information, contact CSEA at

916-366 6646

2005 - 2006 Board of Directors and Committee Chairs

WebPage <http://www.eastbayea.org/index.htm>

President, Duncan Sandiland,EA	925-691-1040	CSEA Directors- Kim Kastl, EA	510-537-2122
1st Vice Pres., Bonnie Buhnerkempe,EA	925-855-0829	Thomas Johnston,EA	925-828-4500
2nd Vice Pres., Thomas Johnston, EA	925-828-4500	Education Committee, (2nd VP)	
Treasurer, Catharine Dombrowski, EA,CPA	925-754-6562	Chair: Tom Johnston, EA	925-828-4500
Secretary, Peggy Hall, EA	925-388-1040	Interchapter Liaison Team (vacant), EA	
Past President, Kim-Sue Kastl	510-537-2122	Tax Talk Team-Diane Jaworski-Faulhaber EA	510-538-0948
2 Year Directors-		Program Team- Philip Fiegler, EA	510-530-1174
Mike Barrick, EA,CFS	510-339-7039	SEE Class Team-Bonnie Buhnerkempe, EA	925-855-0829
Janet Bridges, EA	510-538-0401	Scholarship Team-Norm Madge, EA	510-489-8713
KeAloha Couch, EA	510-558-8060	Continuing Ed-Joanne Anderson, EA	925-938-9086
Kristy Hanson, EA	510-538-0401	Mini Seminar Team;(vacant):	
1 Year Directors-		Administration Committee (IPP)	
Philip Fiegler, EA	510-530-1174	Chair: Duncan Sandiland, EA	925-691-1040
Diane Jaworski-Faulhaber, EA,CFP	510-538-0948	Audit Team-Dave Britton, EA	510-794-1040
Norman Madge,EA	510-489-8713	Bylaws/SOP Team-Sal Romo, EA	510-417-9492
Eleanor Power, EA	510-525-9987	Budget & Finance Team, Walt Thomas,EA	510-725-8356
Vacant		Chapter Office Team-Bonnie Buhnerkempe EA	925-855-0829
Communication Committee,(1st VP)		Legislative Affairs Team-Lillian Lea,EA	510-526-2220
Chair: Bonnie Buhnerkempe,EA	925-855-0829	Nominating Team-Kim Kastl, EA	510-537-2122
Membership Team-Penny Ashenfelter, EA	925-449-6748	Strategic Advisory Team-James Hassing, EA	925-831-8945
Outreach Team (vacant)		Bulletin-Eleanor Power, EA	510-525-9987
Public Affairs-J Michael Barrick, EA	510-339-7039	TAX Agency Liaison-LaRee Jensen-Graham	510-601-0409
Social Affairs Team Kristy Hanson, EA	510-538-0401		
Interchapter Liaison Team (vacant)			

EAST BAY ASSOCIATION OF ENROLLED AGENTS

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FIRST CLASS