



The Bulletin



East Bay Association of Enrolled Agents
*To Enhance and Protect the Professional, Economic, and
Educational Interests of all Enrolled Agents*

SEPTEMBER, 2005.

General Meeting

NEXT MEETING, Wed. September 21, 2005
Place **Scott's, Jack London Sq., Oakland**

- 4:30 Board Meeting
6:30 Hospitality
7:00 Dinner Salmon Alla Bella Or Chinese Chicken Salad
8:15 Program –
Cost: \$30.00 with reservation by
\$35.00 without reservation

Reservations: (800) 617-1040
email: EBAEA@aol.com

STANDING RESERVATIONS

Our Chapter maintains a "Standing Reservations" list for those EAs who attend most monthly meetings. If you are on this list, you need to contact the Chapter office only if you will NOT be attending the meeting. If you wish to be added to or removed from the "standing reservations" list, call (800) 617-1040

CHAPTER MEETING

"Court Accountings for Estates, Trusts, and Conservatorships"

By Philip Fiegler, EA, Program Chair

All fiduciaries of Estates/Trusts are required to provide the court with periodic accountings of their clients' assets. Some fiduciaries prepare these accountings themselves and some outsource. As tax practitioners, we sometimes have to work with these documents in order to prepare Forms 706 and/or 1041. It is important to understand the accountings and be able to determine the income or assets we have to report on the tax returns. As many of our client's age, we sometimes will be called upon to be executors or successor trustees due to the trusted

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President's Message

By Duncan Sandiland, EA

Howdy all. We've got a full Bulletin this month so I have been asked to keep this short. Enjoy your good fortune! I'll only trouble you with four brief items

First, please read the enclosed article on proposed changes to the Bulletin. Last month we received a grand total of zero comments regarding this proposal, so the apparent conclusion is that this is not the divisive issue it once was. If you do have comments, please make them as soon as possible so the Board can consider them. I know at least some members read the article, as there was an increase in subscribers to our Chapter's email alert mailing list. If you have not already done so, please go to the bottom of the Bulletin article and get the sign-up information for the mailing list.

Second, those who hate having to file 2688s are in for a treat. IRS has announced that, starting in 2006, the 4868 will be modified to grant an automatic 6-month extension, just like the corporate extension. No word yet on whether they will rationalize the rest of the extension forms. Those who liked the 8/15 date as a way to spur completion of returns will have to devise some other motivation. I'm interested in hearing your ideas, and maybe we can write them up and share them as a practice tip?

Third, Bonnie Buhnerkempe is coordinating the formation of a lunch/breakfast group in the San Ramon area. Details are not yet settled, so if you have any interest regarding times, location, topics, etc. Please call her at 925-855-0829.

Fourth, we are looking for a NON-

Continued on next page

Meeting continued.

nature of our relationships, in which case we will have to provide accountings. Our speaker this month, Martin Harris, of San Francisco, will discuss how to prepare financial records to best execute the accountings in the court's preferred format, whether we are preparing them ourselves or outsourcing. We will take a look at the differences between income and expenses for a 1041 vs. the way these items are presented in an accounting. How accountings cover stock splits and spin-offs will also be discussed.

Martin Harris has been preparing court accountings for professional and non-professional Executors, Trustees and Conservators for over 10 years. His clients include many of the Bay Area's top law firms and Conservators. He has a BA in Accounting (Hons) from the University of Kent in England. He is also a Realtor with Zephyr Real Estate in San Francisco, operating out of the West Portal office.

NEW DINNER PLACE

Scott's is in Jack London Sq. in Oakland. Parking is in the City Garage across the street. Please call the Chapter Office with your choice of dinner by **Thurs. Sept. 15, 2005**

Join our Mentor Program

By; Penny Ashenfelter, EA

In the words of Emerson "it is one of the most beautiful compensations of this life that no man can sincerely try to help another without helping himself."

The Program is simple. New members are matched with more experienced members.

The important qualities of a mentor are also simple. You should be friendly, experienced and have a willingness to help.

Your duties are simple. Meet with your mentee. Attend a dinner meeting with them and introduce them to others. Answer questions and guide them in the right direction.

To sign up is also simple. If you are interested, call 925-449-6748 or e-mail your name to Penny Ashenfelter, pennyashea@comcast.net.

President's Message continued

TECHNICAL person to help out a bit with the Website. No computer programming skills are necessary – we already have people for that. What we do need is someone who likes to organize and sometimes do a small amount of writing for a maximum of one or two hours per month, posting new information and cleaning up the old stuff. We can even subdivide some of the tasks into smaller time blocks if that will fit your schedule. If this describes you or someone you know, please call Bonnie at 925-855-0829.

Free IRS/FTB e-file Seminar

Tax practitioners are invited to attend a free e-file seminar jointly sponsored by the Internal Revenue Service and the Cal. Franchise Tax Board. The seminars will include the latest updates on IRS individual and business e-file; California business e-file initiative; California mandatory e-file; electronic payments; California e-services and IRS e-services and other incentive products.

These seminars will include a practitioner panel discussion with practitioners from your community who will share their experiences and insight in setting up and operating an e-file office. E-file application registration, including fingerprinting, will be available.

Place – Centennial Hall, 22292 Foothill Blvd.
Hayward,

Date Tuesday, October 4, 2005

Time Registration 8:30am, class 9:00 – 3:00

CPE 2 IRS and 2 FTB for EA's and CTEC's

Parking FREE

Register on the California FTB Web.site.

NEW BADGE REQUESTS

We are in the process of ordering new badges. If you are tired of wearing our beautiful paper ones, or have lost your old one call Dolores at 800-617-1040 or e-mail pennyashea@comcast.net.

Breakfast Tax Meetings

Antioch /Brentwood
Brentwood Café, Brentwood
(Every Friday, 8:00 a.m.)

Ken Seamann (925) 634-8297

Pleasanton Dublin Livermore

No meetings

So. Alameda County

First Wednesday of each month,
9:30am Dino's- Hayward

1 block West of Hwy 880 on Industrial Blvd.
Sal Romo or Walt Thomas
Chapter Office-1-800-617-1040

MARK YOUR CALENDAR

- 09/09/05 CSEA/State Agencies Liaison Meeting, Sacramento
09/09-11/05 CSEA Board/committee meeting Sacramento
09/21/05 EBAEA Dinner Meeting Scott's in Jack London Sq., Oakland
09/27-28/05 Tax Practice Management Workshop Sacramento
09/29/05 New EA Workshop, Sacramento
09/30/05 IRS Town Hall Meeting Holiday Inn 1800 Powell St, Emeryville
10/19/05 EBAEA Dinner Meeting Cowne Plaza, Pleasanton
11/03-05/05 Tax Talk-Crowne Plaza, Pleasanton

IRS e-file Available to Oct. 17

You can still file your clients' returns electronically through Oct. 17. Whether your client filed an extension or not, you can still e-file their returns. See the e-file WEB page located on IRS.gov for more information or call the IRS e-Help desk on non-account related questions toll-free at 1-866-255-0654

2005 Tax Talk

By: Diane Jaworski-Faulhaber, Seminar Chair

The Tax Talk Registration packets were mailed out at the end of July. Watch for it in your mail. Remember this is the only mailing that offers an early bird discount, so register today!

Classified

Experienced preparer, preferably EA, for part time year round work in busy Albany EA office. Flexible hours, interesting client base. E-mail resume to Lil@LeaTax.com

Pittsburg area - Full time and part-time position available for an Enrolled Agent with a Diamond Certified Company. Please call (925)-432-3890

Full Time position available for Tax & Financial Planning Firm in Castro Valley. Call Diane Jaworski-Faulhaber, EA, CFP at 510-538-0948, ext. 100 or email synergyf@pacbell.net

East Bay Chapter Member seeking practice and/or clients to purchase. Please contact KeAloha at 510-558-8060 or via e-mail:

kealoha@couchtaxes.com

WELCOME OUR NEW EAST BAY MEMBERS

Roger Freeman	Livermore
Fred Hillery	Antioch
Eva Konigsberg	Oakland
Michael Power	Danville
Marjorie William-Jones	Oakland
June Brennan	Walnut Creek
Teri Johnson	Vacaville
Kim Larsen	Danville
Mullann Martirez	El Cerrito
Debra Seilhan	Walnut Creek
Barbara Stuart	Emeryville
Terrall Woodard	Richmond
Kwi Lee	Vallejo
Timothy McClintock	Lafayette
Aaron Nakahara	Emeryville
Marian Rouse	Concord
Sharlet Gilbert	El Sobrante
Timothy Hintzoglou	Walnut Creek
Ursula Santos	San Leandro
Angela Smith	Oakland
Robert Wilson	Newark

Introduce yourself and make them feel welcome.

READ THE LEGISLATION!

By: Lillian Lea, EA, Chapter Legislative Chair

CSEA wrote a letter of support to NAEA upon the introduction in the U S Senate of S832, which, among other things would set up a program for all paid preparers in the United States to be required to register with the Office of Professional Responsibility. Much of the bill is like mom and apple pie for us, and we fully support it. It would allow EAs in all states to use "EA" after their names. It funds Low Income Tax Preparation Clinics, Regulates Refund Anticipation Loan facilitators, sets up programs to assist low income taxpayers to find access to financial institutions such as banks and credit unions, and expands the use of Tax Court practice fees for Pro Se taxpayers

We are also in favor of the part of the bill that authorizes the Secretary of the Treasury to contract for the development of administration, or both of any examinations under the promulgated regulations.

Many members of CSEA have expressed concern, however, about some parts of the bill. A "caucus" met in Sacramento in June and voted to send a message to the NAEA annual meeting via CSEA President Norman Golden. Sending it by caucus means it is not an official CSEA position, but is an expression of concern by some members of CSEA.

The areas of concern are the following:

- A. We prefer they find another title for the registered tax preparers because we think "Enrolled Preparer" diminishes the EA title and will also confuse the public. (Ed. Note; The bill itself does not use the term Enrolled Preparer, but the background material does suggest that as the term of choice.)
- B. We would like to see language in the bill changed so that it is clear that the registered preparers do not have any more representation rights under Circular 230 than the limited ones they already have.
- C. We think there should be an oversight board to assist the IRS in implementation and operation of the program, and to report to Congress annually on any problems that arise.

All EAs should read the bill and think about their position and then let NAEA know what they think. Hopefully any chapter members who send a message to NAEA will let the Chapter legislative committee have a copy. Please e-mail your copies to lil@leatax.com

Editor's Note- The full text of Senate Bill 832 (S832) can be accessed at the following site: <http://www/gpoaccess.gov/bills/index.html>

CONGRATULATIONS NTPI FELLOWS!

Congratulations to our very own Mike Barrick, EA and Catharine Dombrowski, EA, CPA who have completed the 3-year program through the National Tax Practice Institute and are now recognized as NTPI Fellows. It is a great accomplishment and we are proud to have them as members of EBAEA!

Good News

By: Dee Klein, EA

Harley Gee, of Offers in Compromise in Oakland, has been our speaker and friend at the Service for several years.

We are pleased to announce that Harley is "alive and well" after being struck by an automobile in San Francisco while on his motorcycle.

He was in critical care but has rallied and is shuffling around the IRS with a bandage on his arm and a big smile on his face for having recovered from the disastrous event.

2005 - 2006 Board of Directors and Committee Chairs

WebPage <http://www.eastbayea.org/index.htm>

President, Duncan Sandiland,EA	925-691-1040	CSEA Directors- Kim Kastl, EA	510-537-2122
1st Vice Pres., Bonnie Buhnerkempe,EA	925-855-0829	Thomas Johnston,EA	925-828-4500
2nd Vice Pres., Thomas Johnston, EA	925-828-4500	Education Committee, (2nd VP)	
Treasurer, Catharine Dombrowski, EA,CPA	925-754-6562	Chair: Tom Johnston, EA	925-828-4500
Secretary, Peggy Hall, EA	925-388-1040	Interchapter Liaison Team (vacant), EA	
Past President, Kim-Sue Kastle	510-537-2122	Tax Talk Team-Diane Jaworski-Faulhaber EA	510-538-0948
2 Year Directors-		Program Team- Philip Fiegler, EA	510-530-1174
Mike Barrick, EA,CFS	510-339-7039	SEE Class Team-Bonnie Buhnerkempe, EA	925-855-0829
Janet Bridges, EA	510-538-0401	Scholarship Team-Norm Madge, EA	510-489-8713
KeAloha Couch, EA	510-558-8060	Continuing Ed-Joanne Anderson, EA	925-938-9086
Kristy Hanson, EA	510-538-0401	Mini Seminar Team;(vacant):	
1 Year Directors-		Administration Committee (IPP)	
Philip Fiegler, EA	510-530-1174	Chair: Duncan Sandiland, EA	925-691-1040
Diane Jaworski-Faulhaber, EA,CFP	510-538-0948	Audit Team-Dave Britton, EA	510-794-1040
Norman Madge,EA	510-489-8713	Bylaws/SOP Team-Sal Romo, EA	510-417-9492
Eleanor Power, EA	510-525-9987	Budget & Finance Team, Walt Thomas,EA	510-725-8356
Vacant		Chapter Office Team-Bonnie Buhnerkempe EA	925-855-0829
Communication Committee,(1st VP)		Legislative Affairs Team-Lillian Lea,EA	510-526-2220
Chair: Bonnie Buhnerkempe,EA	925-855-0829	Nominating Team-Kim Kastl, EA	510-537-2122
Membership Team-Penny Ashenfelter, EA	925-449-6748	Strategic Advisory Team-James Hassing, EA	925-831-8945
Outreach Team (vacant)		Bulletin-Eleanor Power, EA	510-525-9987
Public Affairs-J Michael Barrick, EA	510-339-7039	TAX Agency Liaison-LaRee Jensen-Graham	510-601-0409
Social Affairs Team Kristy Hanson, EA	510-538-0401		
Interchapter Liaison Team (vacant)			

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