



The Bulletin



East Bay Association of Enrolled Agents
*To Enhance and Protect the Professional, Economic, and
Educational Interests of all Enrolled Agents*

February 2010

NEXT MEETING Wed, February 17, 2010

Place: **HOLIDAY INN HEGENBERGER** (go to <http://www.ichotelsgroup.com/h/d/hi/1/en/hotel/sfohs/transportation?start=1>)

4:30 Board Meeting

6:15 Networking

6:45 Dinner Buffet

7:30 Program: **“FTB Tax Panel”**

Cost: \$35.00 with reservation by Friday February 12
\$45.00 with reservation after deadline

Sign up online at:

<https://www.123signup.com/calendar?Org=ebaea>

(please print out your confirmation to ensure that you clicked all the right buttons to register) Questions: email ebaean@ebaean.org (preferred) or call 800-617-1040.

February Topic: “FTB Tax Panel”

Speakers: Karen Brosi, EA, CFP® and Steve Sims, EA, FTB Taxpayer Advocate
by Irene Moore, EA Program Chair

This month we will have our annual panel discussion on California tax issues. Questions will be taken during dinner, but they will be answered in the order received, with all the emailed questions going first. If your question is complex, PLEASE email it in early so the panel will have a chance to research it before the event.

It is crucial to e-mail your questions to Mike Power (mike@PowerInvesting.Net) by the afternoon of Monday, Feb. 15th, if you want to have the best chance of having them answered.

As in years past, the session will be transcribed and the questions and answers will be emailed to everyone on the Chapter NEWS mailing list, so if you’re not on that, go to

<http://ebaean.org/cgi-bin/dada/mail.cgi>

and select the NEWS list from the pull-down menu and follow the simple instructions to subscribe to that list.

Our panelists will be Karen Brosi, EA, CFP®, and Steve Sims, EA, from FTB. Steve is one of the few FTB employees you’ll ever meet who is also an EA. He has been with FTB for over 25 years (I guess he was about 17 when he started there) and has worked as an auditor, collection supervisor, and project manager. He is the FTB Taxpayer Advocate. Steve is living proof that good guys do sometimes wear black hats.

Karen, who is deservedly well-known to most of us, has been practicing in Palo Alto for nearly 20 years. She is a Certified Financial Planner® and an Enrolled Agent. She was a senior tax specialist and director of financial planning at a respected Palo Alto CPA firm before forming her own practice. Karen is a past-president of Golden Gate Chapter and past officer of CSEA. She lectures with Western CPE, is often a speaker at CSEA Super Seminars, and writes content for several major tax publications.

PRESIDENT’S MESSAGE

by Peggy Hall, EA

PLAN FOR SUCCESS

DON’T SETTLE FOR LESS

READY, SET, GO!

It is time to apply the knowledge you have acquired during the year. We have new forms, worksheets, deductions and credits. The simplified definition of “qualified child” is being further “simplified”. And for some, claiming the standard deduction will require a worksheet. Don’t you just love it? It is the perfect job for a person who never gets tired of learning.

Are you willing to consider being on the Board of Directors of EBAAEA starting in May? If so, please contact Thomas Johnston, EA at 925-828-4500. We have a lot of enthusiasm in the chapter and we want you to grace us with your perspective.

Right now we are busy planning next year’s Tax Talk. We have already secured these knowledgeable speakers: Karen Brosi EA, Vicki Mulak EA, Jennifer

MacMillan EA, Robert McKenzie EA, Gary McBride CPA and Tom Daily CPA. We are working on more.

Do you know of an organization that would like us to speak to their group? If so, please contact the chapter office at 800-617-1040. Our speaker's bureau will team up to do presentations. Also, let us know if you would be willing to be on the speaker's bureau. It is a good way to get new clients.

If you would like a mentor or to be a mentor please contact Patty Pringle, EA at 510-912-1682. This is a great program. There are no set rules; it will be what you make it.

If you come across something that helps you in your tax practice we may want to publish it in our Bulletin. Some examples are good tax forums, websites, and newsletters. Send the information to Duncan Sandiland, EA at bulletin@ebaea.org.

We may be starting an Oakland Small Group meeting soon. Again, please let me know at 925-388-1040 if you are willing to be the contact person for that.

Super Seminar signups are posted at Superseminar.org. Have you checked out "Find An EA" on the CSEA.org website? You can find specialists there in case you have questions. Also, make sure your information is up to date so taxpayers can find you.

I want to quote Cherry Comstock, EA, "I hate what happened in Haiti, or New Orleans, or on 9/11, but I love the pulling together of all peoples that happens as a result. It's an amazing testimony to the nature of mankind." I agree with Cherry. I also think that what has happened to our economy is a big "shout out" to all of us about values, and taking responsibility for society. Our clients may be hurting, we are their hope and their smiles. So be hopeful and smile!

DINNER MEETING CHANGE

Please note the location for the February meeting is the **HOLIDAY INN** at 77 Hegenberger Road, Oakland, 94621. This is two buildings WEST of our occasional hangout Francesco's restaurant.

CSEA DIRECTOR'S REPORT

by Thomas Johnston, EA

The January 9, 2010 CSEA Board meeting began with President David Shaw, EA's remarks. He expressed gratitude for the work done by the Board, staff and committees and mentioned he had already visited all 19 chapters as president. He reported that the NAEA internal conflict had been resolved after CSEA sent the board a letter expressing our concerns.

CSEA has been working with NAEA and IRS National regarding the misleading advertising and exceeding the scope authorized in the VITA program. (A problem here in the Bay Area reported by Golden Gate Chapter, as well as nationwide.) IRS will exercise greater supervision and inspection of the program.

President Shaw said the IRS announcement of implementation of paid preparer registration, certification by examination, continuing education, and ethical standards was a victory for CSEA & NAEA as many of our suggestions were adopted. He suggested this was an opportunity for CSEA and the Chapters to embrace CTEC preparers as Associate Members and provide education to help them to pass the exams as well as CPE. He said there are 40,000 CTEC preparers in CA. There is strength in numbers if we can get some to join us. Later in the board meeting the board authorized staff to offer a reduced membership for new Associate Members during the 2010 calendar year.

President Shaw said the following are concerns:

- Education - the Super Seminars are in a rut - same tracks and instructors
- PIA - has been focused on state legislation. CSEA needs to send more help to the chapters and reach out to the taxpayers.
- Benefits - members want warm & fuzzies (they want tangibles)
- Technology - is at the axis of all we do; at the core of success or failure; members will get involved if we go to them.
- CSEA Customer Service is the key to a successful society.

Executive Vice President Cathy Apker, CAE reported that the staff had been trained to take care of members. She is looking for best response in a timely manner by the staff; also to provide service to the society office and members.

First Vice President Kim Kastl, EA conducted the strategic issues discussions on Leadership Training, Virtual Board Meetings, and Attracting Younger Members. Excellent discussions and ideas were presented by those present.

The Board approved the purchase of new computer equipment and software for the chapter office. The goal is to cut duplication of work and better integration at CSEA and with NAEA systems. The new system should enable the improvement and upgrade of the CSEA web site.

The Nominating Committee reported the slate for next year: Kim Kastl, EA President; Jean Nelsen, EA 1st VP; Raven Deerwater, EA 2nd VP; Alma Guenther, EA Secretary; Don Stacy, EA Treasurer.

Peggy Hall, EA accepted on behalf of East Bay Chapter the prizes for the membership drive winner: \$100 for our PIA fund and a bottle of wine from President Shaw's wine cellar.

CSEA has made an arrangement with BancCard processing for members so they can accept Visa and MasterCard payments at seasonal rates rather than monthly charges. It will also create a non-dues revenue stream for CSEA.

CPE RETENTION REQUIREMENTS

by Patty Pringle, EA

On December 4, 2009 CSEA President David Shaw received a letter from Karen Hawkins, Director of the Office of Professional Responsibility (OPR). Ms. Hawkins expressed concern that EAs are not properly reporting, or are not properly verifying, their continuing education obligations.

OPR recently conducted a random audit of renewing Enrolled Agents' self-reporting of qualifying Continuing Professional Education (CPE) courses. Many of the EAs did not have, or were not issued, continuing education course completion certificates. OPR intends to continue its random audit approach for all future renewal cycles. EAs who are unable to verify completion of the requisite CPE courses during the required time period as prescribed by Circular 230 risk rejection or revocation of their renewal applications.

The Office of Professional Responsibility provides education and outreach to the tax professional community and administers the enrolled agent exam. To support the IRS' strategic priorities, OPR ensures the integrity and credibility of the American tax system by working through tax professionals and with IRS operating divisions and functions. Circular 230 changes have created a need to increase awareness among tax professionals regarding the consequences of non-compliance. This awareness, plus increased enforcement and additional legislation, should help deter non-compliance. So what are the requirements? Here are some basic rules:

To qualify for continuing professional education credit, a course of learning must be designed to enhance an Enrolled Agent's professional proficiency in federal taxation or federal tax related matters. This would include accounting courses, tax preparation software and/or ethics (2 hours of ethics are required each year). The fields of study should include subjects dealing with federal tax compliance and tax planning. Compliance covers tax return preparation and review and IRS examinations, ruling requests and protests. Tax planning focuses on applying federal tax rules to prospective transactions and understanding the tax implication of unusual or complex transactions.

CPE records should be retained for a period of three years. Sponsors must maintain records to verify the participants who attended and completed the program for a period of three years following completion of the program. Individuals applying for renewal of enrollment must retain CPE records for three years following the date of renewal. Such information should include:

1. The name of the sponsoring organization
2. The location of the program
3. The title of the program and description of its content

4. Written outlines, course syllabi, textbook, and/or electronic materials provided or required for the course
5. The dates attended
6. The credit hours claimed
7. The name(s) of the instructor(s), discussion leader(s), or speaker(s), if appropriate
8. The certificate of completion and/or signed statement of the hours of attendance obtained from the sponsor

For additional information please refer to Circular 230.

RESOURCES AVAILABLE AT CSEA

By Cherry Comstock, EA

We all have had our issues navigating different websites. CSEA is no different in that sometimes I find jewels and then sometimes I can't remember where they were...

This month I'm going to tell you about CSEA's Media Room. CSEA works closely with all types of media to make information available to the public about the usefulness of using an Enrolled Agent. Likewise, CSEA also will regularly create press releases with pertinent tax related issues. The media room is not password protected. You can direct any interested party to the media room to access wonderful "media type" content.

You access the media page by clicking the "Media Room" words under Media Information on the Home page. Click on the links – you will be amazed by the work that has been done on our behalf by CSEA. In addition to the "Press" types of info there is also a fun, short YouTube video created by our own Communications Coordinator, Clifford Weimer, and available for your use regarding the unique qualifications only and enrolled agents possess. Get full value of all your CSEA membership offers you!

IRS CHANGES SOME EFILE PROCEDURES

By Gerry Kelly-Brenner, IRS goddess-at-large

Yes, the rumors are true...the IRS is really moving into the 21st Century with the Form 1040 Modernized e-File program beginning in February 2010. The computer program schema are already developed, now it's just up to the software vendors if they choose to offer the new XML format. For more information about the 1040 MeF program, visit:

<http://www.irs.gov/efile/article/0,,id=204750,00.html>

My MAIN reason for sending this message is to let you know that if you are an Electronic Return Originator (ERO), you will NOT have to update your e-File application to be allowed access to the new XML format. HOWEVER, if you are a Transmitter, and directly transmit your e-filed returns to the IRS, you WILL need to update your e-file application. If you are not sure what

you are, contact your software vendor and they can let you know.

This is also a reminder to sign up for QuickAlerts, which provide you with the most up-to-date information of what is going on in the individual and business e-file program, including e-form availability updates, delays, etc. If you do not already receive free QuickAlerts please go to the QuickAlerts signup page at: http://www.irs.gov/taxpros/providers/article/0,,id=97623_00.html

You can no longer call the SSA to verify employee SSNs by phone. You can only use the Telephone Number Employer Verification (TEVN) system. You will need to register at 1-800-772-6270 or at www.socialsecurity.gov/employer/.

EBAEA EMAIL LISTS

EBAEA sends news to Members via two one-way (send-only) email distribution lists. Subscription is free and completely voluntary, and you can subscribe or unsubscribe to either list any time you wish. For more information and to manage your subscription, visit: <http://ebaea.org/cgi-bin/dada/mail.cgi>

NEW HOME BUYER CREDIT ALERT

By Cherry Comstock, EA

Letters are going to taxpayers who claimed First Time Homebuyer Credit on 2008 1040 or amended 2008 1040. The settlement page was not required until 11/6 legislation, but IS required retroactively. Letters are being received by OUR clients NOW. We did the return right at the time, but the letter is automatically sent. Required documentation pursuant to IRS Form 886-H-FTHBC is here:

<http://www.irs.gov/pub/irs-pdf/f886hfth.pdf>.

JIM STERN LEGISLATIVE DAY

by Morris Miyabara, EA

On January 8, 2010, I had the pleasure of attending the Jim Stern Legislative Day at the Capitol in Sacramento. After the welcome address by Gary McKinsey, (Chair of CSEA's Legislative Committee); CSEA President David A. Shaw's president remarks and Steve Baker from Aaron Reed & Associates (CSEA's lobbyist in Sacramento), the morning progressed with remarks from Marty Keller of the Office of Small Business Advocate from the Governor's Office of Planning and Research.

We were welcomed by Rachel Pitts and given an overview of the day. Jennifer MacMillian, EA and former president of CSEA gave a testimony of CSEA. We were enlightened by comments on legislative perspectives from Walter Hughes, Chief of Staff for Assemblyman Ed Hernandez and Adam Gray, Legislative Director and from Senator Ron Calderon. It was very interesting and informative to hear from these people and get an insight into how state government operates (or not oper-

ates, depending on your view). Rachel Pitts gave the group a lesson on Lobby Day 101 expounding of Marketplace Communications. This tweaked my brain which was already racing at 100 miles a minute trying to grasp all that was going on around me up to that point. As it was my first time attending a Jim Stern Day I was taking it all in.

Meeting times had been set up by Sharon Stone Smith, (CSEA special projects director) with legislators from our respective districts. I was fortunate to have had the opportunity to visit the office of Assemblywoman Mary Hayashi and though she was not present I did speak with her legislative assistant. I thanked her for sponsoring a bill which is close to me and I expressed my appreciation for her doing that even though the bill eventually died in committee. I also visited with Senator Leland Yee's legislative assistant. I came away from each of these visits with the feeling that they want to hear from constituents, they want to know what the pulse of the people is out there away from their office. They welcome notes, messages, e-mails, etc.

We topped off the day with a debriefing at the office of Aaron Reed & Associates. We all had a chance to individually express our opinions and comment on how our day went. Then we heard from a representative of NAEA and were given a recap of the Tax Preparer Registration Act. Just as some of us had suspected, no one at the IRS knows as yet how this Act is going to be implemented. Right now it is all talk. Hopefully, before year-end we will have something substantial to hang our hats on.

At the end of the day, I came away thinking that all of us EAs as small business owners should be involved in legislation which affects us. Too many EAs are not involved at the state level. If you are not a member of CSEA I urge you to become a member and get involved and be vocal. All EAs in California should be members of CSEA. This is your organization! This is the organization that speaks on your behalf. Don't be just a card carrying member. Become involved. Take it upon yourself to act and not be reactive. Advance, don't retreat!

TAX TEASER

When Joe's financial institution offered a substantial discount of \$5,000 for early payment of his home mortgage, he borrowed from a family member to take advantage of this offer. How should Joe treat this discount transaction?

- A) No actions or reporting required
- B) Report \$5,000 on Form 1040, Line 21, Other Income
- C) Reduce his home mortgage interest deduction by \$5,000
- D) Report \$5,000 original issue discount as interest income

WOULD YOU ATTEND A BIMONTHLY EBAEA MEETING IN OAKLAND?

by Peggy Hall, EA

We (Board of Directors) know there are those of you who would come to a dinner (or lunch) chapter meeting if it were held closer to you, and we would like to know how many. So, if we were to hold a lunch or dinner meeting every other month in Oakland would you attend, and would you rather it be lunch or dinner? Please call the chapter office 800 617-1040 to let us know if you would be interested in attending.

On another note, currently we do not have a breakfast meeting in Oakland? Would you be interested in attending one?

BULLETIN ADVERTISING POLICY

by Duncan Sandiland, Bulletin Editor

To encourage more Members to use the Bulletin to fill their needs, we present the Bulletin advertising policy:

- 1) All Bulletin notices are run for a maximum of three months. If you wish to run a notice for a longer period, you must resubmit it.
- 2) Maximum notice size is 1.5 column inches. This equals a space one and one-half inches high by one column (3.5 inches) wide. The standard Bulletin font is Times New Roman 11 point.
- 3) The Bulletin Editor reserves the right to edit any notice for style, content and length.
- 4) All notices must be submitted (and payment received) by the 25th of the month prior to initial publication. Send the desired text to: bulletin@ebaea.org
- 5) Member notices seeking or offering employment, clients or EA-practice-related matters are run at no charge as a Member benefit. This includes an ad run by a firm which employs a Member. Member notices offering other services or products, and all non-Member notices are run at the standard fee of \$150 for the three-month insertion. The Bulletin Editor reserves the right to modify or reject any notice which, in the sole opinion of the Editor, violates any of the principles of EBAEA.

HELP WANTED: Tax Professional/Seasonal

Established tax office in the Hayward is seeking an EA with a minimum of 5 to 10 years current experience. Work is in a contemporary and pleasant office environment. Responsibilities include preparation of simple to complex tax returns for individuals and small businesses. 2+ yrs experience using Lacerte; assemble returns for signature, use of work papers & documentation management.

Successful candidate should have good communication skills and be computer literate. Please fax or email a copy of your resume including a cover letter and salary requirements to: Attn: Patty Pringle, EA, Office

Manager; Secure Taxes, Incorporated; FAX: (510) 537-9331; ppringle@yoursecuretaxes.com

HELP WANTED: Tax Professional/Seasonal

Castro Valley tax office seeking EA with min 3-5yrs experience in preparing individual tax returns. 20-30hrs per week. Please fax resume to 510-247-1183

HELP WANTED: Tax Preparer/Seasonal

EA tax practice in Berkeley looking for experienced EA, or possibly a CTEC, during tax season. Possibility of part-time year around work with new clients. Input and review of 1040 returns during the 2010 tax season. 16 to 30 hours per week with flexible schedule. Experience with Lacerte preferred. FAX: 510 295 2696 or hyarmo@hyarmo.com.

HELP WANTED: Tax Reviewer/Seasonal

EA tax practice with offices in El Cerrito and Martinez looking for experienced EA during tax season to review 1040 returns and some client interviews. 24-30 hours/week with flexible schedule. Experience with Lacerte preferred. Contact Grizel at (510) 558-8060

HELP WANTED: Tax Preparer/Seasonal

Accountant/Tax Preparer, for 2009 tax season in fast paced Walnut Creek firm. Minimum 5yrs exp. pref. Pay commensurate with production and ability. Fax to: 925-979-1088 or email: firm@huntercpa.biz

APPRAISAL SERVICES for EAs

- Real Estate Appraisals for Foreclosures
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- Real Estate Appraisals for Step-up in Basis

Your clients need solid documentation that provides an accurate determination of property value. You can rely on **Appraisal and More** for the utmost in professionalism, credibility and expertise. Call for a free brochure and estimate of pricing. Chris Moore (510) 326-8155 or Cmoore2323@gmail.com

CALENDAR OF EVENTS

February 2010

- 17 EBAEA Dinner Meeting: "FTB Tax Panel" with Steve Sims and Karen Brosi @ Holiday Inn, Hegenberger Rd, Oakland

March 2010

- 17 EBAEA Dinner Meeting: "IRS Tax Panel" w/ Joe Calderaro, Karen Brosi, Sharon Kreider @ Radisson Hotel, Regional St, Dublin

April 2010

**No monthly dinner meeting –
rest up for extension season!**

May 2010

- 10-12** CSEA SuperSeminar “A”
@ Flamingo Hotel, Las Vegas
- 13-15** CSEA SuperSeminar “B”
@ Flamingo Hotel, Las Vegas
- 19** EBAAE Dinner Meeting:
@ Radisson Hotel, Regional St, Dublin

Tax teaser answer: B

Small Group Tax Meetings

Antioch /Brentwood Fridays 8:00am
Brentwood Café, 8500 Brentwood Blvd, Brentwood
Ken Seamann EA (925) 634-8297

Danville Area 4th Tue 9:30am
Pascals French Oven, 155 Railroad Ave, Danville
Michael Power EA (510) 366-8836

Livermore Area Fridays 8:45am
Rock House Café on Portola Ave, Livermore
Richard Goudreau EA (925) 606-6672

Castro Valley 3rd Tue 8:00am
Carrow's, 2723 Castro Valley Blvd @ Lake Chabot, CV
Dagmar Bedard EA (510) 537-3883

South Alameda County 1st Wed 9:30am
Dino's, 1 block W of I-880 on Industrial Blvd, Hayward
Sal Romo EA or Walt Thomas EA (510) 487-1691

Email-only Group as needed
Send an email to halloftaxes@hotmail.com
Peggy Hall EA (925) 388-1040

IRS NEWS

Unless you’ve been living under a rock lately, you should have heard that IRS has just issued the long-awaited proposals for regulating tax return preparers. The finished report is surprisingly short and readable. See it for yourself at:
<http://www.irs.gov/pub/irs-utl/54419109.pdf>

HMMMM...

In the current 2010 fiscal year (10/1/09-9/30/10), the US Postal Service expects to lose \$7.8 billion. Total mail volume in the 2010 fiscal year is projected to be 166 billion pieces of mail, down nearly 37 billion pieces (over 18%) since fiscal year 2008. (US Postal Service)

HUMOR

A Dutchman was explaining the red, white and blue of the Netherlands flag to an American. “Our flag is symbolic of our taxes. We get red when we talk about them, white when we get our tax bills and blue after we pay them.” The American nodded. “It’s the same in the USA, only we see stars, too!”

TAX DEMENTIA QUIZ

First question:

You are a participant in a race. You overtake the second person. What position are you in?

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Answer: If you answered that you are first, then you are absolutely wrong! If you overtake the second person and you take his place, you are in second place!

Try to do better next time.

Now answer the second question, but don’t take as much time as you took for the first question, ok?

**Second question:**

If you overtake the last person, then you are...?

(Scroll down)

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Answer: If you answered that you are second to last, then you are.....wrong again. Tell me sunshine, how can you overtake the last person?

You're not very good at this, are you?

Third question:

Very tricky arithmetic! Note: this must be done in your head only.

Do not use paper and pencil or a calculator. Try it.

Take 1000 and add 40 to it. Now add another 1000 now add 30. Add another 1000. Now add 20. Now add another 1000. Now add 10. What is the total?

Scroll down for the correct answer.

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Did you get 5000?

The correct answer is actually 4100.

If you don't believe it, check it with a calculator!

Today is definitely not your day, is it?

Maybe you'll get the last question right. Maybe...

**Fourth question:**

Mary's father has five daughters:

Nana, 2. Nene, 3. Nini, 4. Nono, and ???

What is the name of the fifth daughter?

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Did you answer Nunu? No! Of course it isn't.

Her name is Mary! Read the question again!

Okay, now the bonus round, i.e., a final chance to redeem yourself:

A mute person goes into a shop and wants to buy a toothbrush.

By imitating the action of brushing his teeth he successfully expresses himself to the shopkeeper and the purchase is made.

Next, a blind man comes into the shop who wants to buy a pair of sunglasses. How does he indicate what he wants?

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It's very simple. He opens his mouth and asks for it.

## 2009 - 2010 Board of Directors and Committee Chairs

Web Page <http://www.ebaea.org>

|                                                     |              |                                                 |                 |
|-----------------------------------------------------|--------------|-------------------------------------------------|-----------------|
| President: Peggy Hall EA                            | 925-388-1040 | CTEC Panel: Walt Thomas EA                      | 510-487-1691    |
| 1st VP: Thomas Johnston EA                          | 925-828-4500 | <b>Education Committee, (1<sup>st</sup> VP)</b> |                 |
| 2nd VP: Cherry Comstock EA                          | 925-778-0281 | <b>Chair:</b> Thomas Johnston EA                | 925-828-4500    |
| Treasurer: Tim Hintzoglou EA                        | 925-930-7737 | Tax Talk: Patty Pringle EA                      | 510-912-1682    |
| Secretary: Marjorie Williams-Jones EA               | 510-482-6204 | Program: Irene Moore EA                         | 510-791-8962x16 |
| Immed Past Pres: Thomas Johnston EA                 | 925-828-4500 | Continuing Ed: Joanne Anderson EA               | 925-938-9086    |
| Director 2009-2010:                                 |              | Town Hall: Ravi Sundarraj EA                    | 925-984-1219    |
| Jerrilynn Krebs EA                                  | 925-980-6568 | SEE Class: Thomas Johnston EA                   | 925-828-4500    |
| Bob Olsen EA                                        | 925-837-8329 | Mini Seminar Team: Andy Rogers EA               | 510-522-2300    |
| Director 2009-2011:                                 |              | VITA Team: Brian Pon EA, etc                    | 510-849-4667    |
| Margie Hines EA                                     | 510-247-9255 | <b>Administration Committee (IPP)</b>           |                 |
| Patty Pringle EA                                    | 510-912-1682 | <b>Chair:</b> Thomas Johnston EA                | 925-828-4500    |
| Andy Rogers EA                                      | 510-522-2300 | Financial Review: Shelagh Gallagher EA          | 510-614-1834    |
| CSEA Director: Thomas Johnston EA                   | 925-828-4500 | Bylaws/SOP: Sal Romo EA                         | 510-487-1691    |
| <b>Communication Committee, (2<sup>nd</sup> VP)</b> |              | Budget & Finance: Walt Thomas EA                | 510-487-1691    |
| <b>Chair:</b> Cherry Comstock EA                    | 925-778-0281 | Chapter Office: Dagmar Bedard EA                | 510-537-3883    |
| Membership: Clare Flores EA                         | 510-785-8356 | Legislative:                                    |                 |
| Membership: Marjorie Wms-Jones EA                   | 510-482-6204 | Nominating: Thomas Johnston EA                  | 925-828-4500    |
| Outreach:                                           |              | Strategic Advisory:                             |                 |
| Public Affairs: Lonnie Gary EA, USTCP               | 650-209-1818 | Bulletin: Duncan Sandiland EA, etc              | 925-691-1040    |
| Social Affairs: Patricia Gilchrist EA               | 925-833-8822 | Tax Agency Liaison:                             |                 |
| Practice Preservation: Linda Fox EA                 | 925-846-5913 | Volunteer Coordinator: Patty Pringle EA         | 510-912-1682    |
| Disaster Services: Janet Bridges EA                 | 510-505-0818 |                                                 |                 |
| IRS Practitioner Panel: Phil Fiegler EA             | 510-530-1174 |                                                 |                 |

### EAST BAY ASSOCIATION OF ENROLLED AGENTS

30100 Mission Blvd, Suite 6, Hayward CA 94544

(800) 617-1040 or (510) 487-2063 fax (510) 487-1501 email: [ebaea@ebaea.org](mailto:ebaea@ebaea.org)

# Intermediate 1120S

## Solving S Corp Problems

- Solving Basis Issues including “The Golden Rule”
- How to Create a Balance Sheet, L, M-1 and M-2
- Section 351 Tax Free Conversions
- Reasonable Wages and Possibilities for Correcting after the Fact
- Auto Expenses and Health Insurance: reporting the correct way, and how to fix them
- Excess Distribution Solutions
- What Treasury Decision from 2008 should make you happy

After this “flashlight with batteries” session, you should be able to **quickly solve** the most common problems encountered with “S” Corporation returns and accurately file a Form 1120S, even if your client has made a mess of things.

You will also know what to tell your clients **now** to get them to make your life easier next year and reduce the likelihood of future problems.

A seminar for Enrolled Agents.  
**The class level is intermediate.**

### **CLASS LIMITED TO 5 PARTICIPANTS**

Tuesday February 9 : 10 am – 2 pm.

#### **Class Location:**

Law Office Conference Room, 1516 Oak Street, Suite 109, Alameda CA 94501.

#### Fee Schedule:

NAEA/CSEA Members paid one month in advance \$175

Non-Members or paid “late” \$225

“This is the best class on S Corps I’ve ever been to, and I’ve been to a lot”  
“Excellent, Exceeded Expectations”

#### Contact:

Andrew S Rogers, E.A.

Tax Buddha

E [Andy@TaxBuddha.com](mailto:Andy@TaxBuddha.com), P (510) 522-2300, F (510) 522-2307

Day of Seminar Only: Cell (510) 332-0401

“We have entered into an agreement with the Office of Professional Responsibility, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, Section 10.6(g), covering maintenance of attendance records, retention of program outlines, qualifications of instructors and length of class hours. This agreement does not constitute an endorsement by the Office of Professional Responsibility as to the quality of the program or its contribution to the professional competence of the enrolled individual.” Sponsor Number 797

Refund Policy: Request for refund must be postmarked ten days before scheduled class. All refunds subject to a service charge of \$15